

On behalf of Tokyo Electron, I would first like to express my sincere gratitude to all stakeholders for their continued support and patronage.

There are currently a variety of global issues that are becoming increasingly urgent, including climate change, the depletion of energy and resources, poverty and famine, human rights and labor, and education and health. In 2015, the United Nations (UN) adopted the Sustainable Development Goals (SDGs) as common global goals for maintaining and developing society for 2030. In November 2016, the Paris Agreement came into force as an international framework for dealing with global warming. The government and the private sector in both developed and developing countries are being called on to cooperate at a global level and contribute to resolving these issues.

On the social front, as we enter the age of the IoT (Internet of Things), with almost everything in society connected to networks, the volume of information being handled is becoming larger and larger. In addition, the use of semiconductors is becoming more and more widespread with applications that require high degrees of speed and reliability, such as automated driving, remote healthcare, DNA analysis in the medical and biotechnology fields, and applications based on artificial intelligence and other new technologies such as augmented reality (AR) and virtual reality (VR). Finally, with an increasing demand for higher resolution and lower power consumption in flat panel displays (FPD). Organic electroluminescent displays* have been gaining attention to increase screen size and processing flexibility. Because of all this, semiconductors and FPDs are in a new growth phase, playing a key role in our social infrastructure, and fulfilling ever-increasing expectations for technological innovation.

Our Corporate Philosophy urges us to "contribute to the development of a dream-inspiring society through our leading-edge technologies and reliable service and support." As a leading manufacturer of semiconductor and FPD production equipment, I believe our role is to improve our corporate value in the medium to long term by contributing to the resolution of social issues. To achieve this, we will further enhance product competitiveness, reinforce responsiveness to customers, and strengthen our earnings power through streamlined operations. In addition, we will build a solid management platform that supports further growth, focused on developing an open, honest, and invigorating work environment. These activities have been identified as material issues, and we are taking action to achieve related goals company-wide. Moreover, we became a signatory to the UN Global Compact in 2013 and began initiatives for SDGs in 2016, helping to bring our CSR operations in line with international frameworks.

Your continued support and encouragement is very much appreciated by all of us at Tokyo Electron.

Toshiki Kawai

Representative Director, President & CEO Tokyo Electron Limited

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^{*} Organic electroluminescent display: The phenomenon of light being emitted from specific organic compounds when voltage is applied.