

FY2026 (April 2025-March 2026) Financial Announcement

April 30, 2026

Agenda:

- Consolidated Financial Summary
Hiroshi Kawamoto, SVP & GM, Division Officer of Finance Division
- Business Environment and Financial Estimates
Toshiki Kawai, Representative Director, President & CEO



Forward Looking Statements

- Disclaimer regarding forward-looking statements

Forward-looking statements with respect to Tokyo Electron's business plan, prospects and other such information are based on information available at the time of publication. Actual performance and results may differ significantly from the business plan described here due to changes in various external and internal factors, including political and economic situations, semiconductor market conditions, intensification of sales competition, safety and product quality management, intellectual property-related matters and impacts from infectious diseases.

- Processing of numbers

For the amount listed, because fractions are rounded down, there may be the cases where the total for certain account titles does not correspond to the sum of the respective figures for account titles. Percentages are calculated using full amounts, before rounding.

- Foreign exchange risk

In principle, export sales of Tokyo Electron's products is denominated in yen. Although some sales and expenses are denominated in foreign currencies, the impact of foreign exchange rate fluctuations on profits is negligible, unless extreme fluctuations occur.



FY2026 Consolidated Financial Summary

April 30, 2026

Hiroshi Kawamoto
SVP & GM, Division Officer of Finance Division



Financial Summary (Quarterly)

(Billion yen)

	FY2025	FY2026				vs. FY2026 Q3	vs. FY2025 Q4
	Q4	Q1	Q2	Q3	Q4		
Net sales	655.4	549.5	630.0	552.0	711.8	+28.9%	+8.6%
Gross profit	310.5	253.9	284.8	235.8	333.1	+41.3%	+7.3%
Gross profit margin	47.4%	46.2%	45.2%	42.7%	46.8%	+4.1pts	-0.6pts
SG&A expenses	126.7	109.2	126.4	119.6	127.5	+6.6%	+0.6%
Operating income	183.7	144.6	158.4	116.1	205.6	+77.1%	+11.9%
Operating margin	28.0%	26.3%	25.1%	21.0%	28.9%	+7.9pts	+0.9pts
Income before income taxes	185.1	151.9	161.0	153.3	281.8	+83.8%	+52.2%
Net income attributable to owners of parent	142.9	117.8	123.8	118.5	214.2	+80.8%	+49.9%
R&D expenses	72.7	62.1	72.6	66.2	76.7	+15.9%	+5.6%
Capital expenditures	34.6	52.8	91.2	30.3	41.6	+37.3%	+20.4%
Depreciation and amortization	18.3	17.1	19.1	21.1	23.5	+11.3%	+28.2%

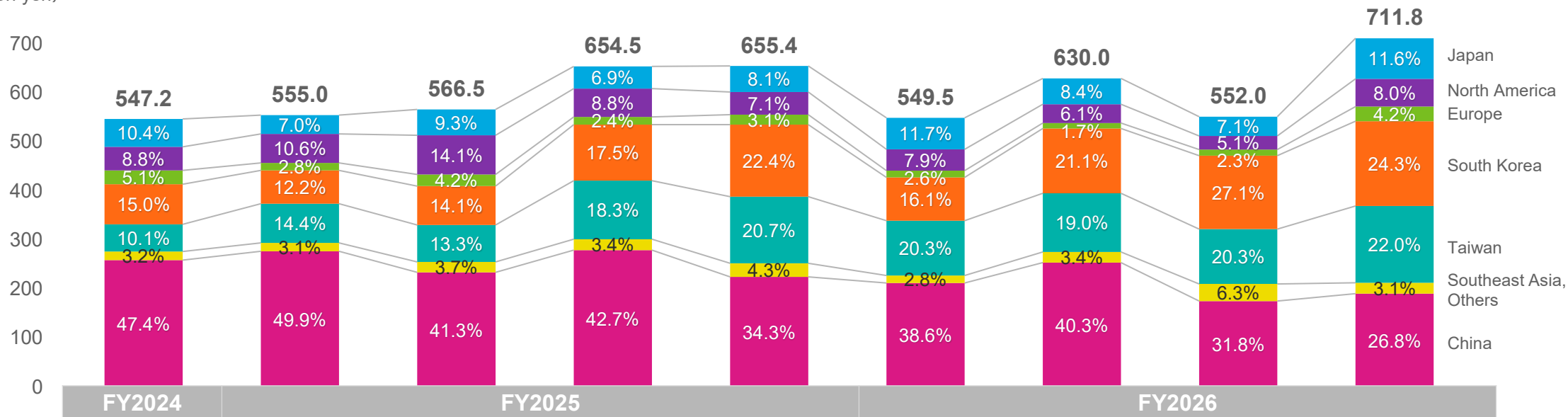
1. In principle, export sales of Tokyo Electron's products are denominated in yen. Although some sales and expenses are denominated in foreign currencies, the impact of foreign exchange rate fluctuations on profits is negligible, unless extreme fluctuations occur.

2. Profit ratios are calculated using full amounts, before rounding.

3. FY20xx refers to the financial year ending in March 20xx.

Composition of Net Sales by Region (Quarterly)

(Billion yen)



	FY2024		FY2025				FY2026			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Japan	56.7	38.5	52.6	45.3	53.4	64.3	52.9	39.3	82.8	
North America	48.3	59.0	79.9	57.7	46.2	43.4	38.4	27.8	56.7	
Europe	28.1	15.5	23.8	15.7	20.3	14.0	10.8	12.7	29.7	
South Korea	82.0	67.8	79.5	114.5	147.0	88.3	132.5	149.7	173.1	
Taiwan	55.2	80.0	75.3	119.3	135.8	111.5	119.7	111.9	156.5	
Southeast Asia, Others	17.5	17.0	21.2	22.3	27.8	15.6	21.3	34.8	22.1	
China	259.1	277.0	233.9	279.4	224.6	212.1	254.1	175.5	190.7	

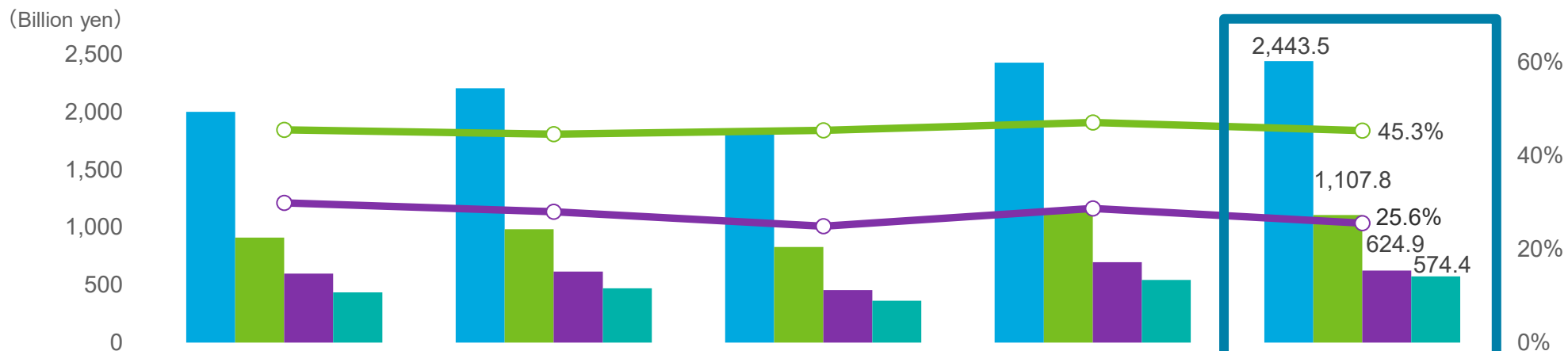
Financial Summary

	FY2025	FY2026	FY2026 vs FY2025	(Billion yen) Reference: FY2026 estimates announced on February 6, 2026
Net sales	2,431.5	2,443.5	+0.5%	2,410.0
Gross profit	1,146.2	1,107.8	-3.4%	1,092.0
Gross profit margin	47.1%	45.3%	-1.8pts	45.3%
SG&A expenses	448.9	482.9	+7.6%	499.0
Operating income	697.3	624.9	-10.4%	593.0
Operating margin	28.7%	25.6%	-3.1pts	24.6%
Income before income taxes	706.1	748.1	+6.0%	714.0
Net income attributable to owners of parent	544.1	574.4	+5.6%	550.0
EPS (Yen)	1,182.40	1,254.57	+6.1%	1,200.05
R&D expenses	250.0	277.8	+11.1%	290.0
Capital expenditures	162.1	216.0	+33.2%	240.0
Depreciation and amortization	62.1	80.9	+30.3%	86.0

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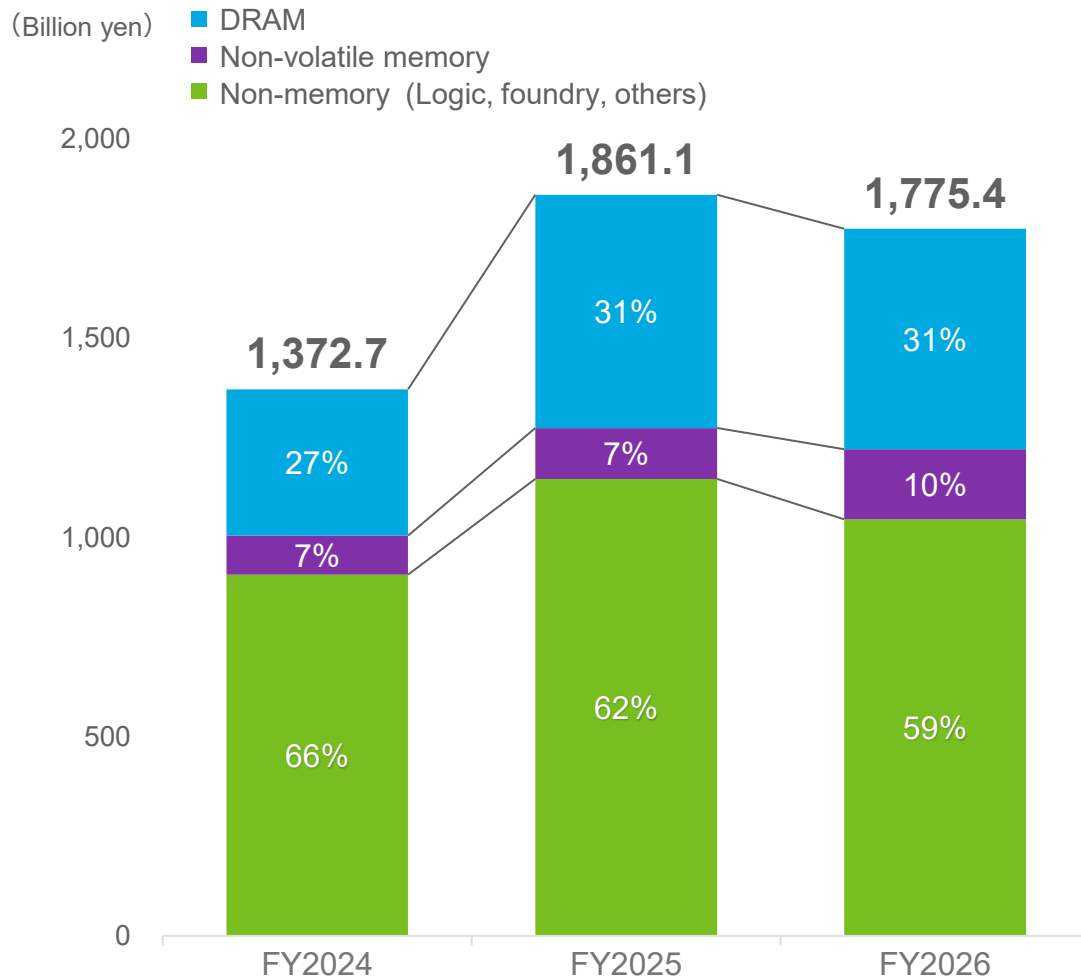
Financial Trend (FY2022~FY2026)



	FY2022	FY2023	FY2024	FY2025	FY2026
Net sales	2,003.8	2,209.0	1,830.5	2,431.5	2,443.5
Gross profit	911.8	984.4	830.2	1,146.2	1,107.8
Operating profit	599.2	617.7	456.2	697.3	624.9
Net income attributable to owners of parent	437.0	471.5	363.9	544.1	574.4
Gross profit margin	45.5%	44.6%	45.4%	47.1%	45.3%
Operating margin	29.9%	28.0%	24.9%	28.7%	25.6%
ROE	37.2%	32.3%	21.8%	30.3%	29.6%

Net sales reached record high

SPE New Equipment Sales by Application



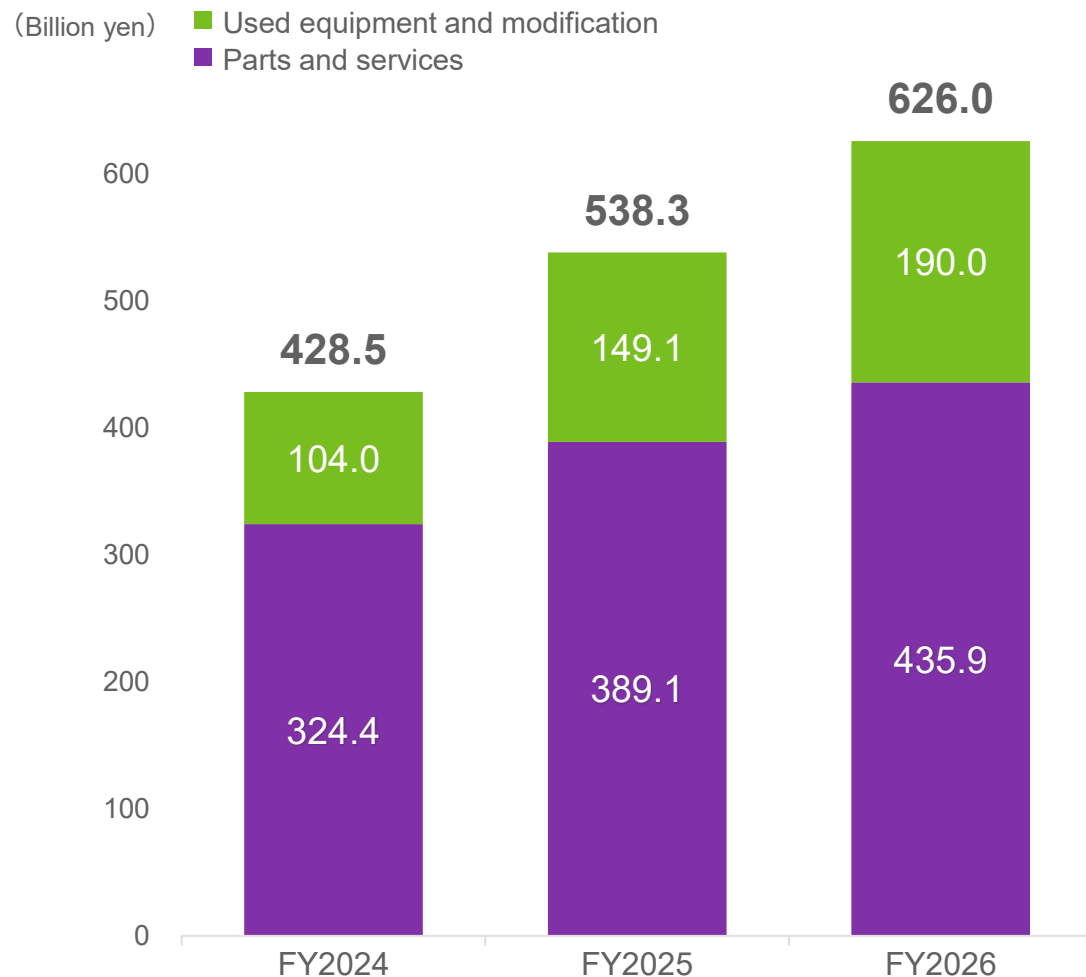
1. SPE: Semiconductor Production Equipment
 2. Percentages on the graph show the composition ratio of new equipment sales. Field Solutions sales are not included.

- DRAM:
 - Investment in HBM and leading-edge technologies remained strong

- Non-volatile memory:
 - Customers’ fab utilization improved, and investments showed a gradual recovery. Both revenue and proportion increased

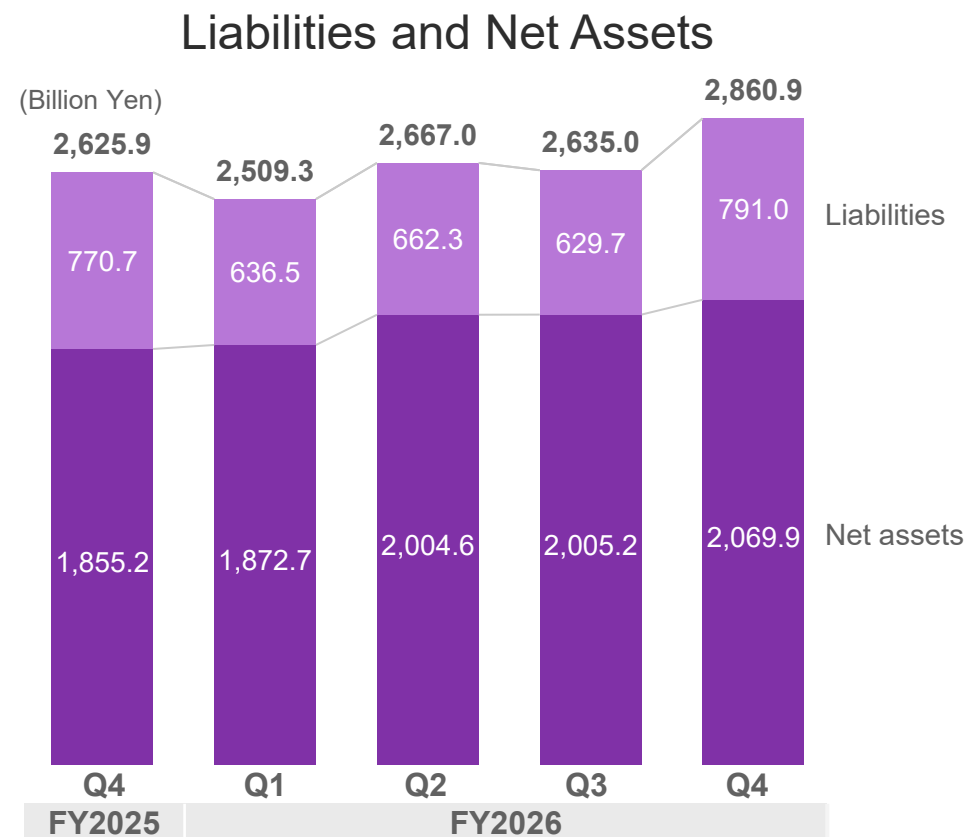
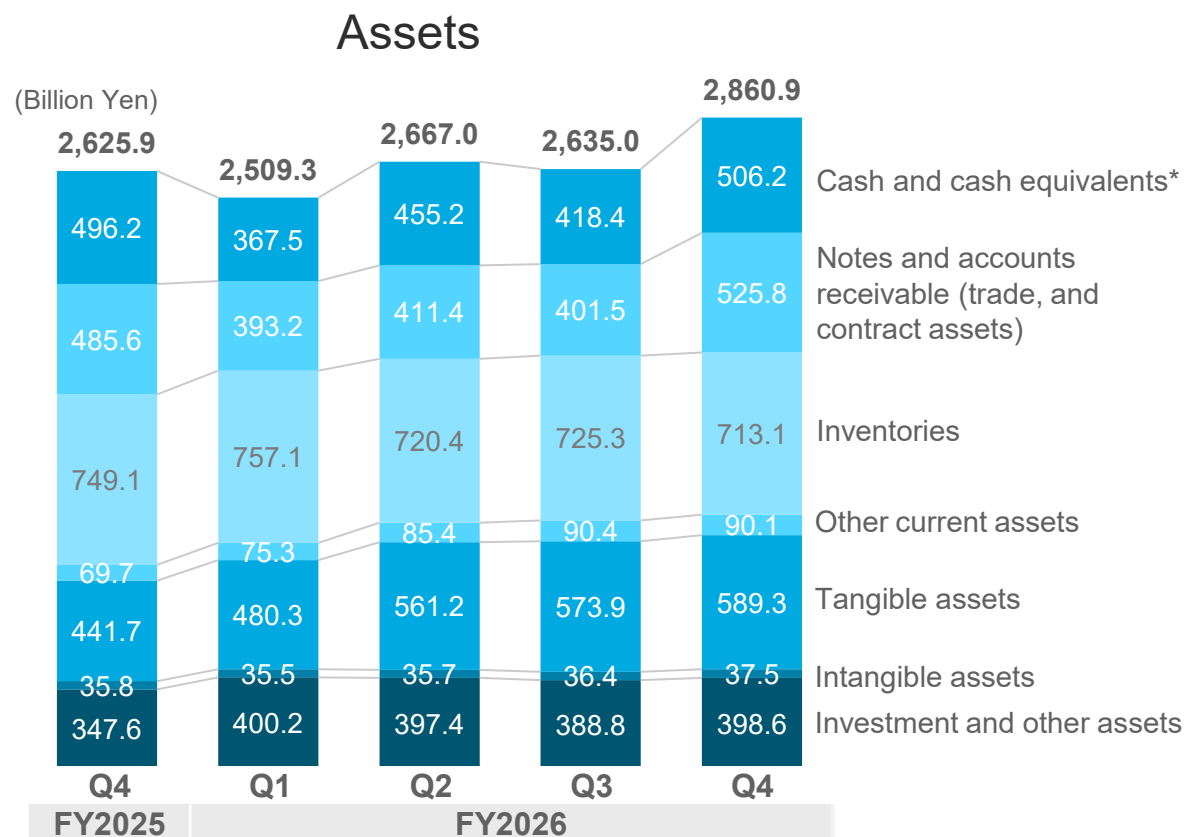
- Non-memory:
 - Robust investment in leading-edge equipment

Field Solutions Sales



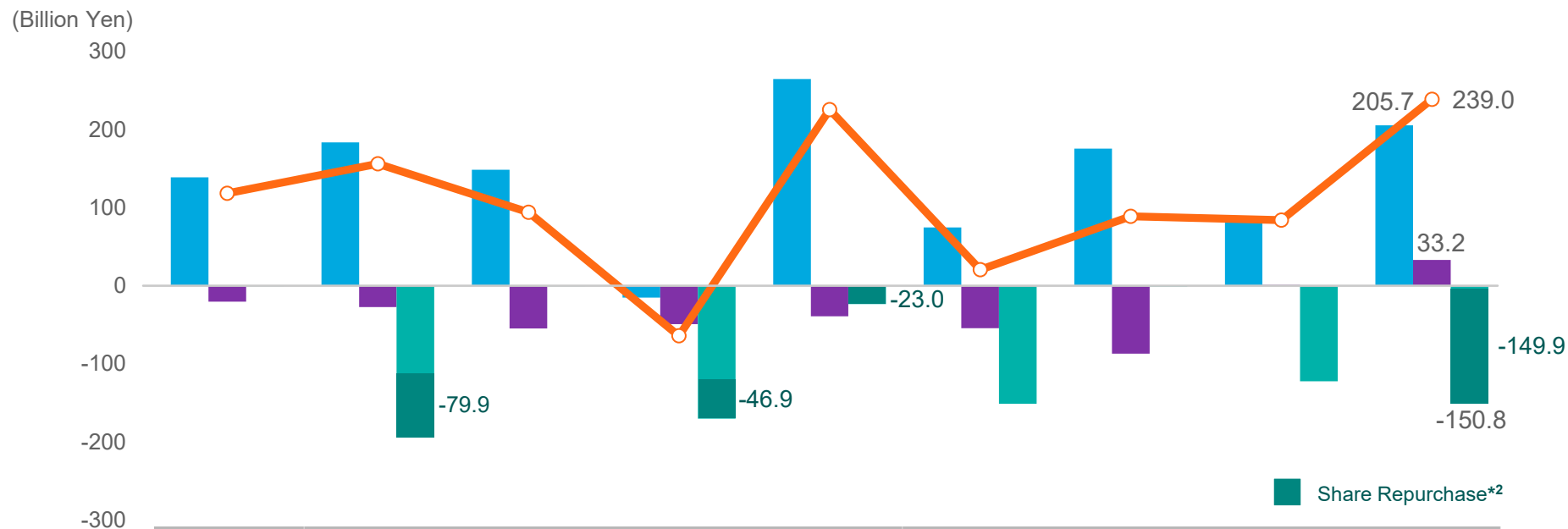
- Field Solutions sales for FY2026 were 626.0 billion yen, up 16.3% YoY
- Customers' fab utilization climbed further; parts & services and modifications delivered solid growth

Balance Sheet (Quarterly)



*Cash and cash equivalents: "Cash and deposits" + "Short-term investments", etc. ("Securities" in Balance Sheet).

Cash Flow (Quarterly)



	FY2024	FY2025				FY2026			
	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
■ Cash flow from operating activities	139.0	183.7	148.6	-15.0	264.8	74.9	175.8	83.1	205.7
■ Cash flow from investing activities*1	-20.3	-27.3	-54.4	-49.0	-38.9	-54.1	-86.7	1.2	33.2
■ Cash flow from financing activities	-0.6	-194.4	-0.6	-170.1	-23.5	-151.1	-1.0	-122.3	-150.8
○ Free cash flow*3	118.7	156.4	94.1	-64.1	225.8	20.7	89.1	84.3	239.0
Cash on hand*4	472.5	438.5	525.5	295.5	496.2	367.5	455.2	418.4	506.2

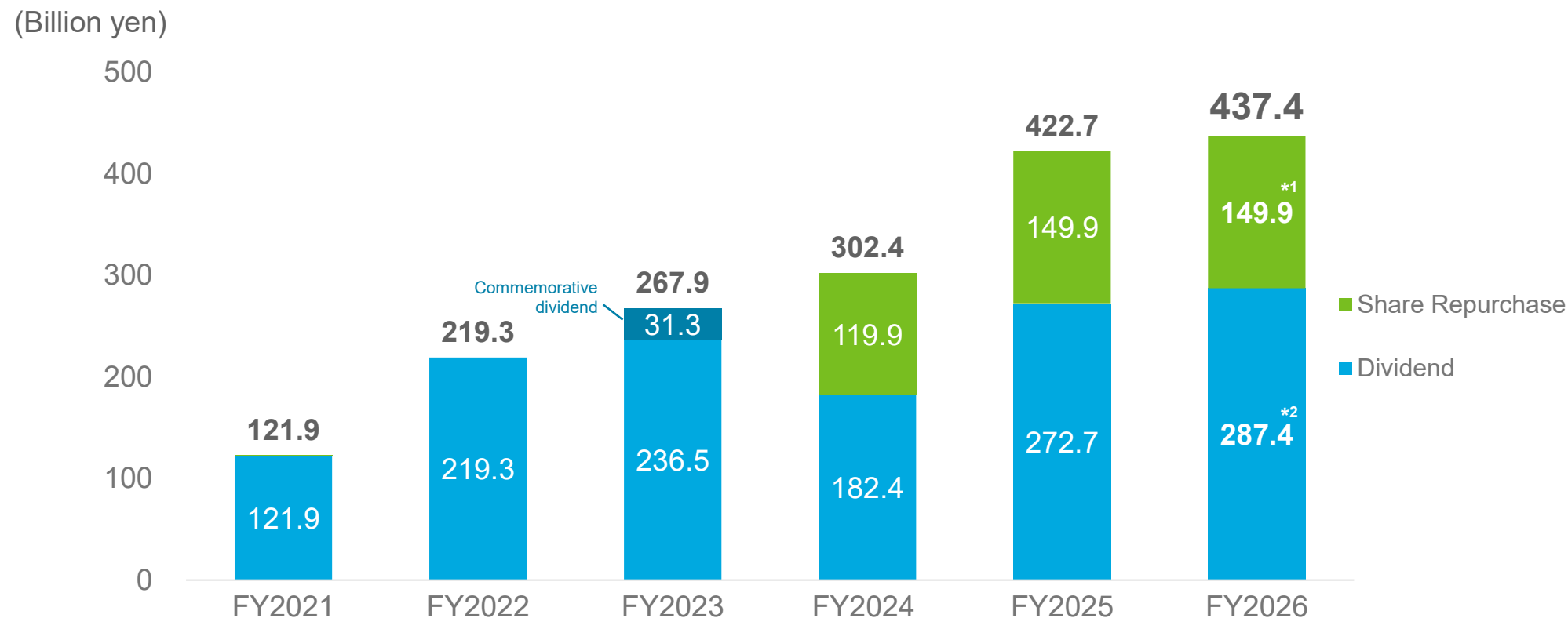
*1 Cash flow from investing activities excludes changes in time deposits and short-term investments.

*2 The amount for share repurchase excludes the cost incurred to purchase odd-lot shares.

*3 Free cash flow = "Cash flow from operating activities" + "Cash flow from investing activities" (excluding changes in "Time deposits" and "Short-term investments").

*4 Cash on hand includes "Cash and cash equivalents" + "Time deposits and short-term investments" with original maturities of more than three months.

Total Return Amount



*1 https://www.tel.com/news/ir/2026/kn008f00000000ho-att/20260327_002_e.pdf

*2 The year-end dividend for FY2026 is provisional and pending approval by the Board of Directors.

Combined with share buyback, total return amount is expected to be record high

Business Environment and Financial Estimates

April 30, 2026

Toshiki Kawai
Representative Director, President & CEO



Business Highlights for FY2026

Record-high Net Sales & Net Income

- Net Sales
 - Q4: 711.8 billion yen
 - FY2026: 2,443.5 billion yen
- Net Income
 - Q4: 214.2 billion yen
 - FY2026: 574.4 billion yen

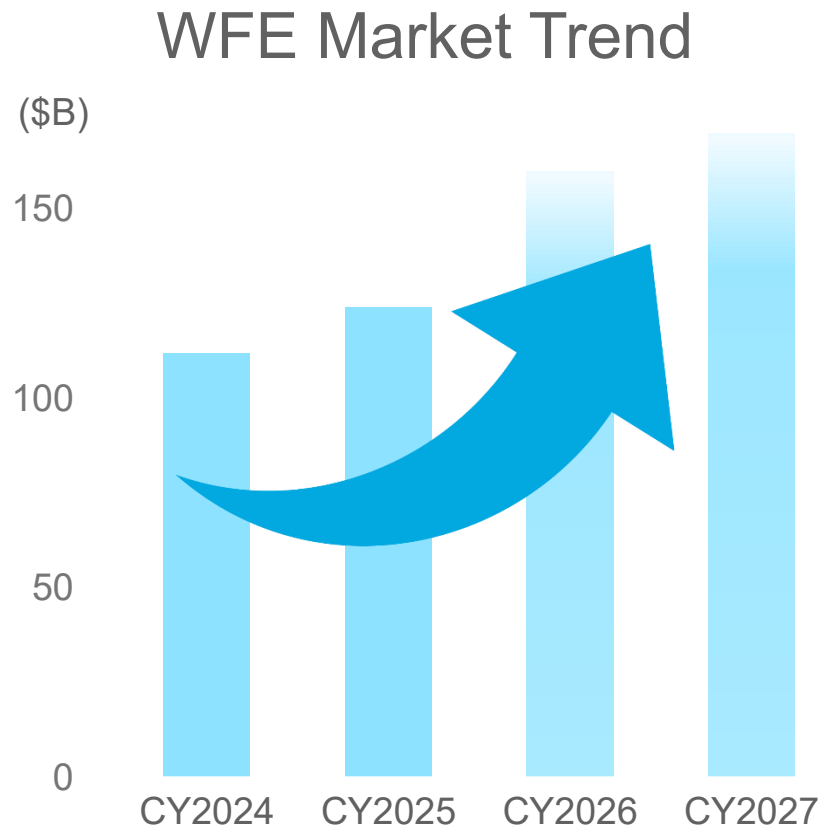
Infrastructure Secured for Future Growth

- Construction Completed
 - R&D center: Miyagi and Kumamoto
 - Production & logistics center at Iwate
- Under Construction
 - New production building at Miyagi: implementing TEL's Smart Production concept

PORs in Growth Sectors

- Memory
 - Leading position in major processes such as DRAM capacitors, HBM interconnects
- Advanced Packaging
 - PORs in multiple products

Business Environment (WFE Market Outlook as of April 2026)



- WFE Market Outlook: (CY2026-27)

- Projected range:
\$150B-170B/year
(20%+ growth vs CY2025)
- Leading edge applications:
30%+ growth
- Geopolitical risks require close monitoring

FY2027 Revenue Drivers

Coater /developers

- Market share: > 90%
 - Capture large investment opportunities in DRAM and advanced logic
 - FY2027 revenue > +50% YoY
-

Etch Systems

- Market share: > 50% (dielectric etch)
 - HARC, interconnect, and GAA processes
 - FY2027 revenue: > +25% YoY
-

Advanced Packaging

- Leading position in probers for leading-edge logic
 - High share in bonders for HBM
 - Increase the number of PORs coater/developer, etch, deposition, etc.
 - FY2026 revenue: Approx. 200 billion yen; FY2027 revenue: > +60% YoY
-

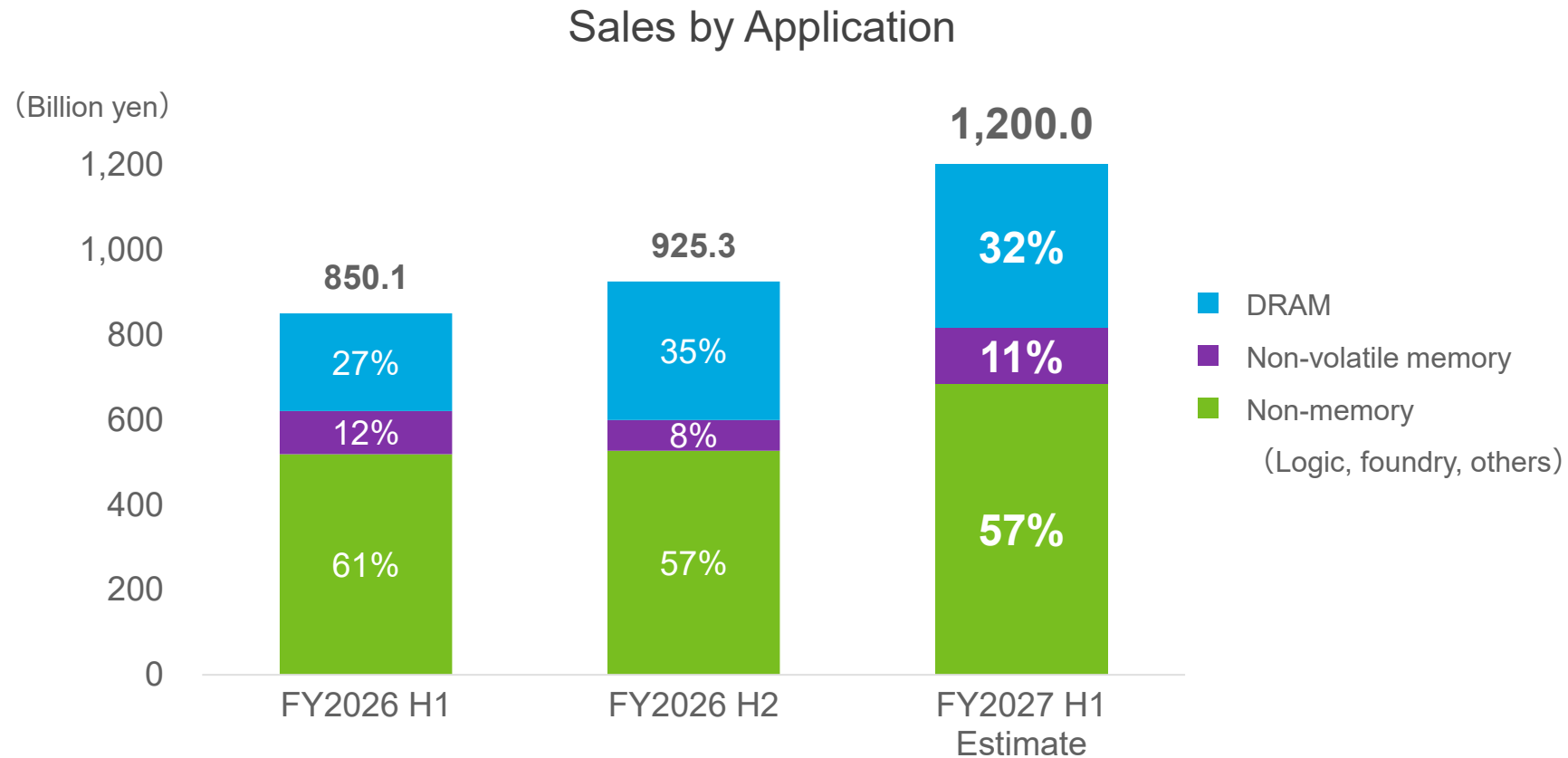
Financial Estimates for FY2027

(Billion Yen)

	FY2026 (Actual)			FY2027 (Estimate)
	H1	H2	Full Year	H1
Net sales	1,179.6	1,263.8	2,443.5	1,570.0
Gross profit Gross profit margin	538.8 45.7%	569.0 45.0%	1,107.8 45.3%	715.0 45.5%
SG&A expenses R&D Other than R&D	235.7 134.8 100.9	247.2 143.0 104.1	482.9 277.8 205.0	284.0 160.0 124.0
Operating income Operating margin	303.1 25.7%	321.7 25.5%	624.9 25.6%	431.0 27.5%
Income before income taxes	312.9	435.1	748.1	437.0
Net income attributable to owners of parent	241.6	332.8	574.4	328.0
Net income per share (Yen)	527.31		1,254.57	721.12

- FY2027 H1 :
Forecast record high of net sales, gross profit and operating profit driven by AI server demand
- Incremental shipping for DRAM and leading-edge logic in latter CY2026
- Monitoring the impact of blockade in the Strait of Hormuz

FY2027 SPE New Equipment Sales Forecast



* Percentages on the graph show the composition ratio of new equipment sales. Field solutions sales are not included.

SPE new equipment sales to grow by 41% YoY

FY2027 R&D Expenses and Capex Plan

Miyagi Development Building No. 3
Etch system



Kurokawa-gun, Miyagi Prefecture
Completed in April 2025

Kumamoto Process Development Building
Coater/developer, cleaning system



Koshi-city, Kumamoto Prefecture
Completed in October 2025

Tohoku Production and Logistics Center
Deposition system

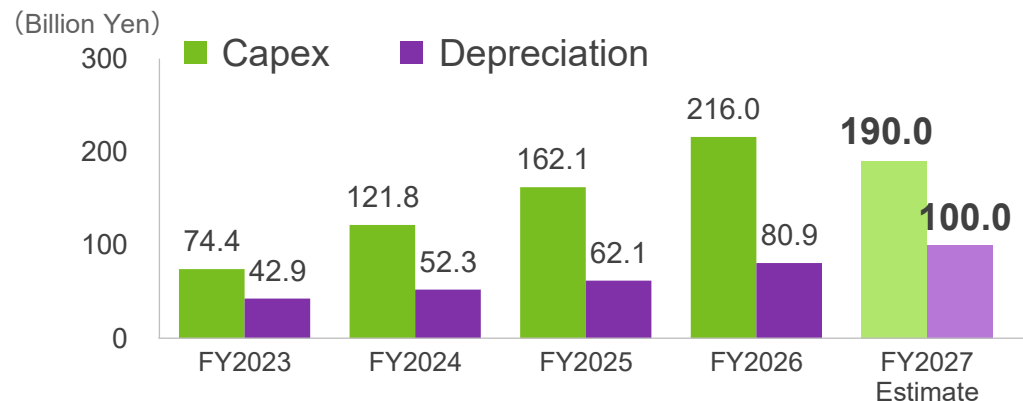
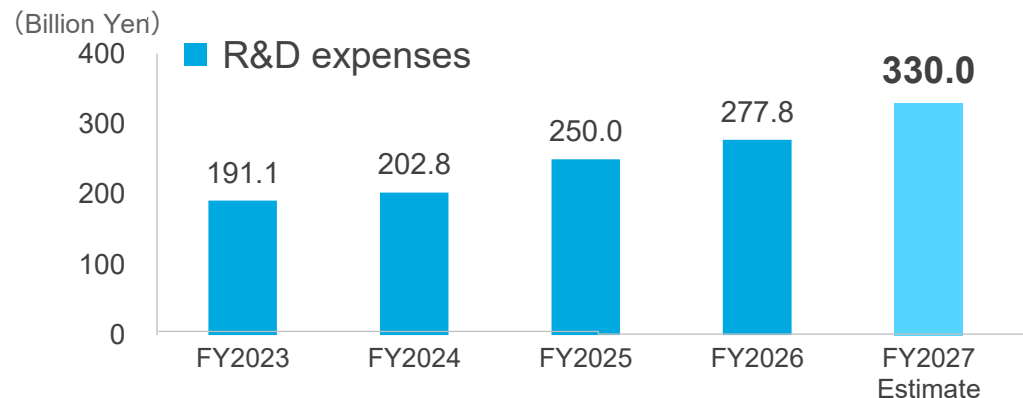


Oshu-city, Iwate Prefecture
Completed in November 2025

Miyagi Innovative Production Center
Etch system

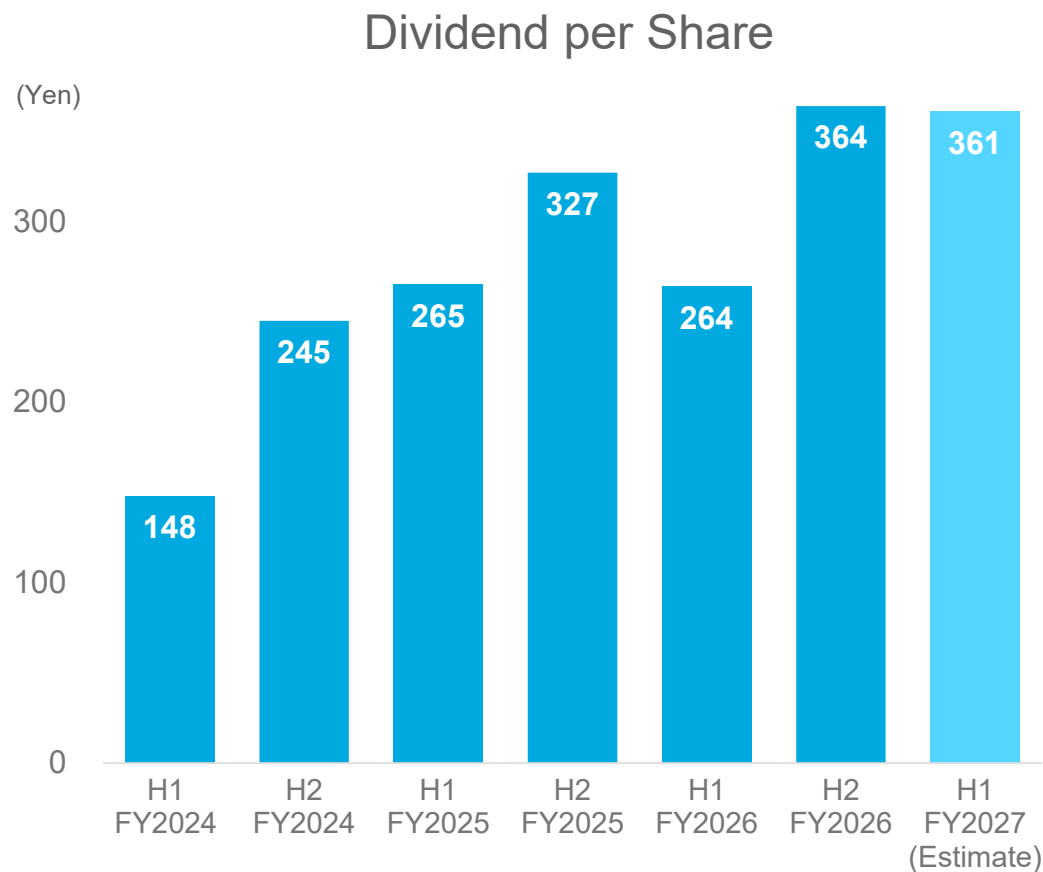


Kurokawa-gun, Miyagi Prefecture
Completion scheduled for summer 2027



Continue strengthening competitiveness with a focus on R&D investment
Leveraging this solid infrastructure to steadily capture future gains

Dividend Forecast



TEL shareholder return policy

Dividend payout ratio: 50%

Annual DPS of not less than 50 yen

We will review our dividend policy if the company does not generate net income for two consecutive fiscal years

We will flexibly consider share buybacks

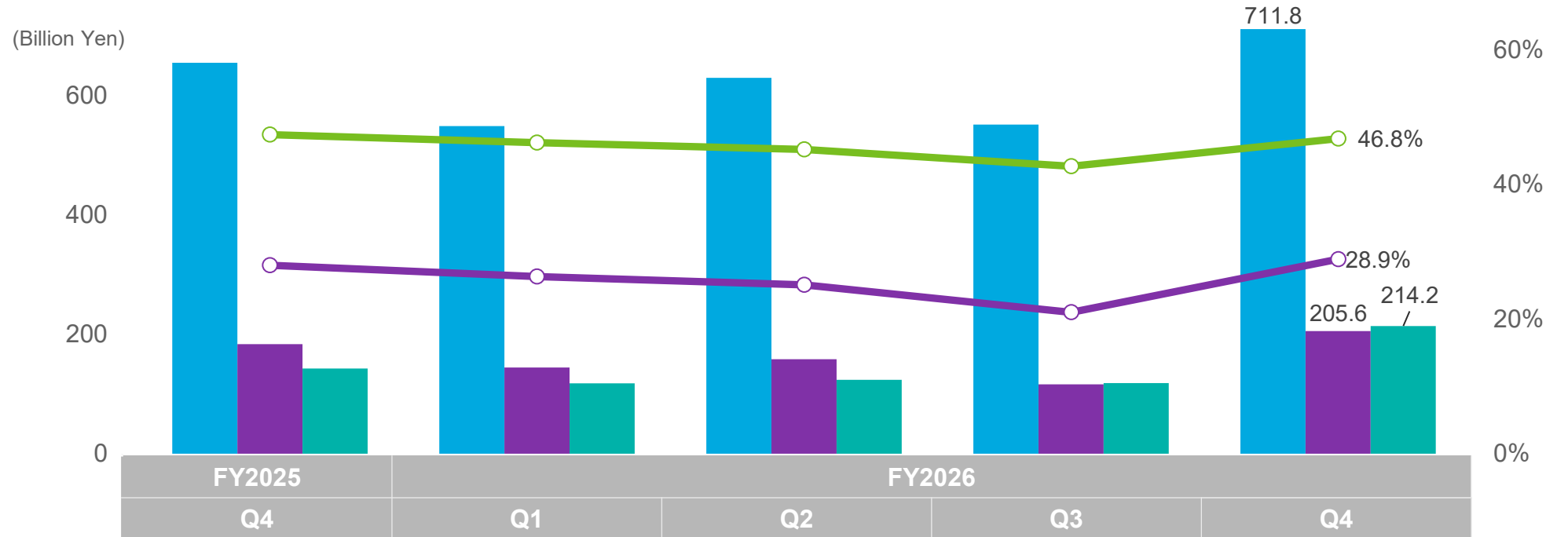
Dividend per share for H1 FY2027 (interim dividend) is expected to be 361 yen

TEL

TOKYO ELECTRON

Appendix

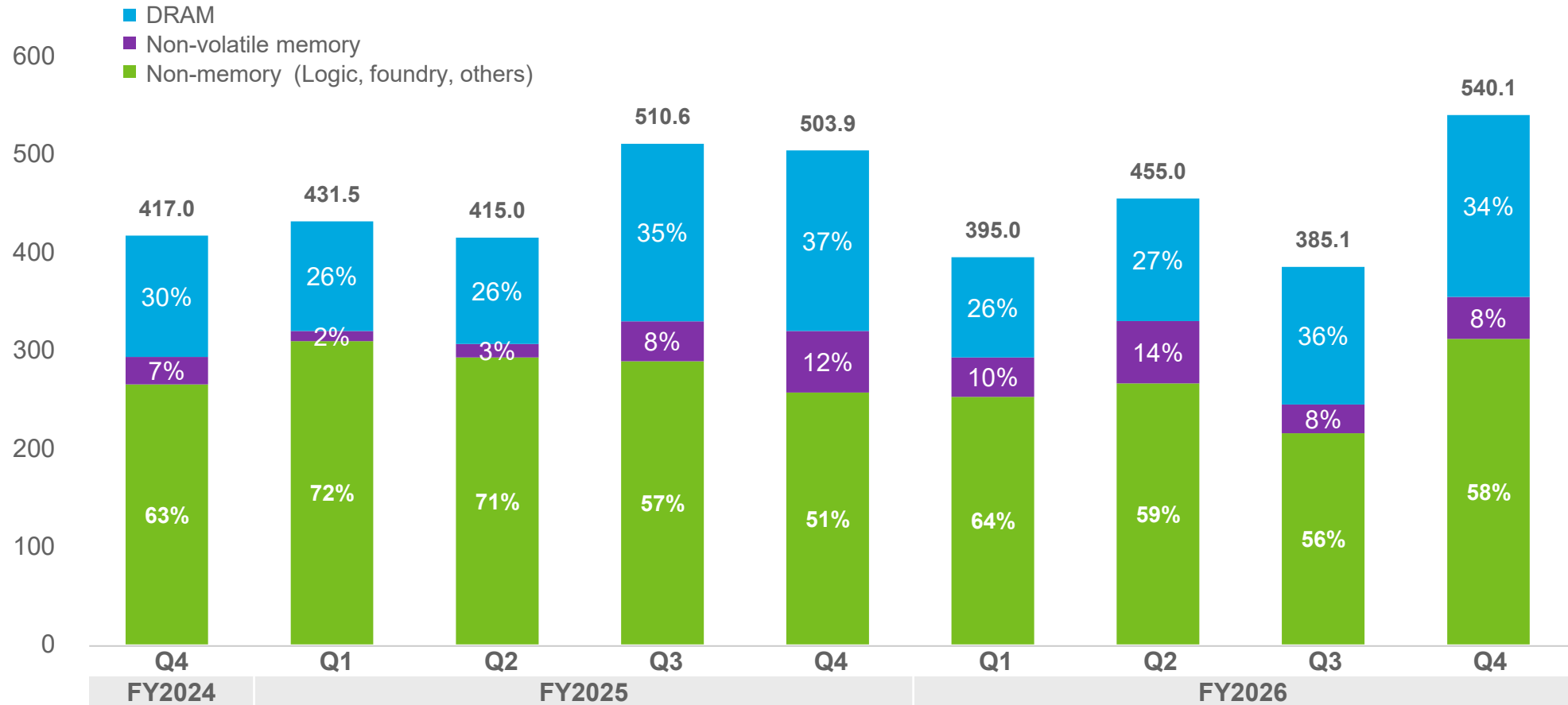
Financial Performance (Quarterly)



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SPE New Equipment Sales by Application (Quarterly)

(Billion yen)



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Field Solutions Sales (Quarterly)

(Billion yen)

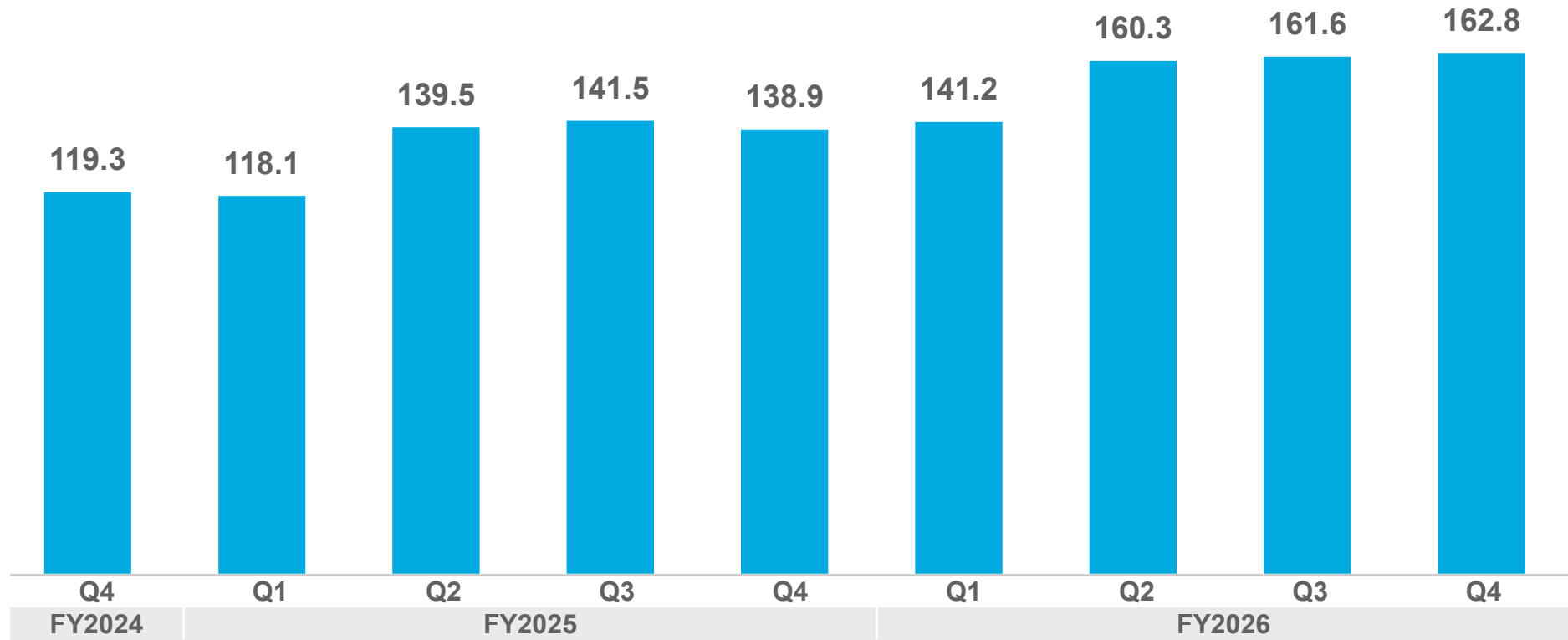
200

150

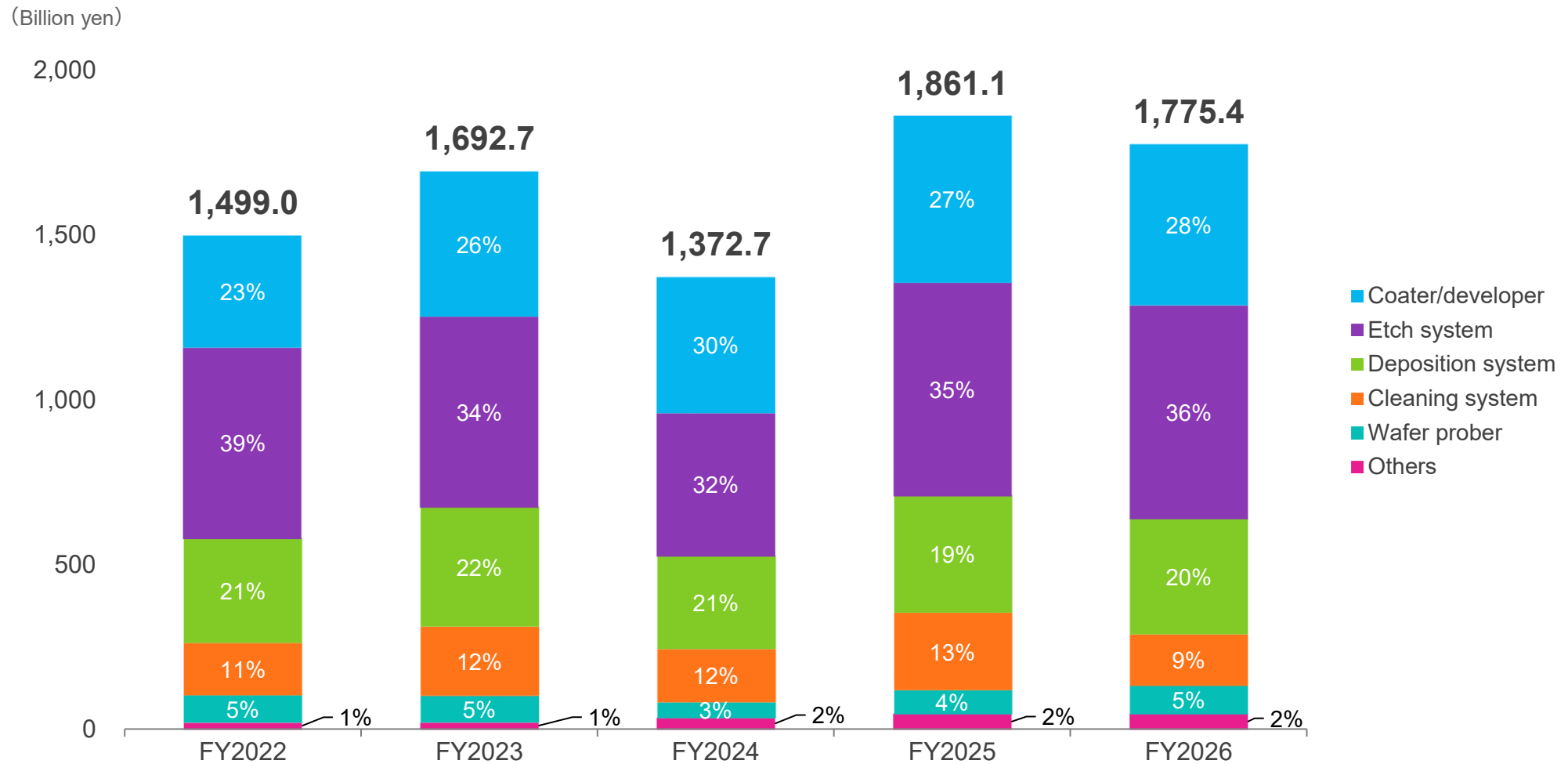
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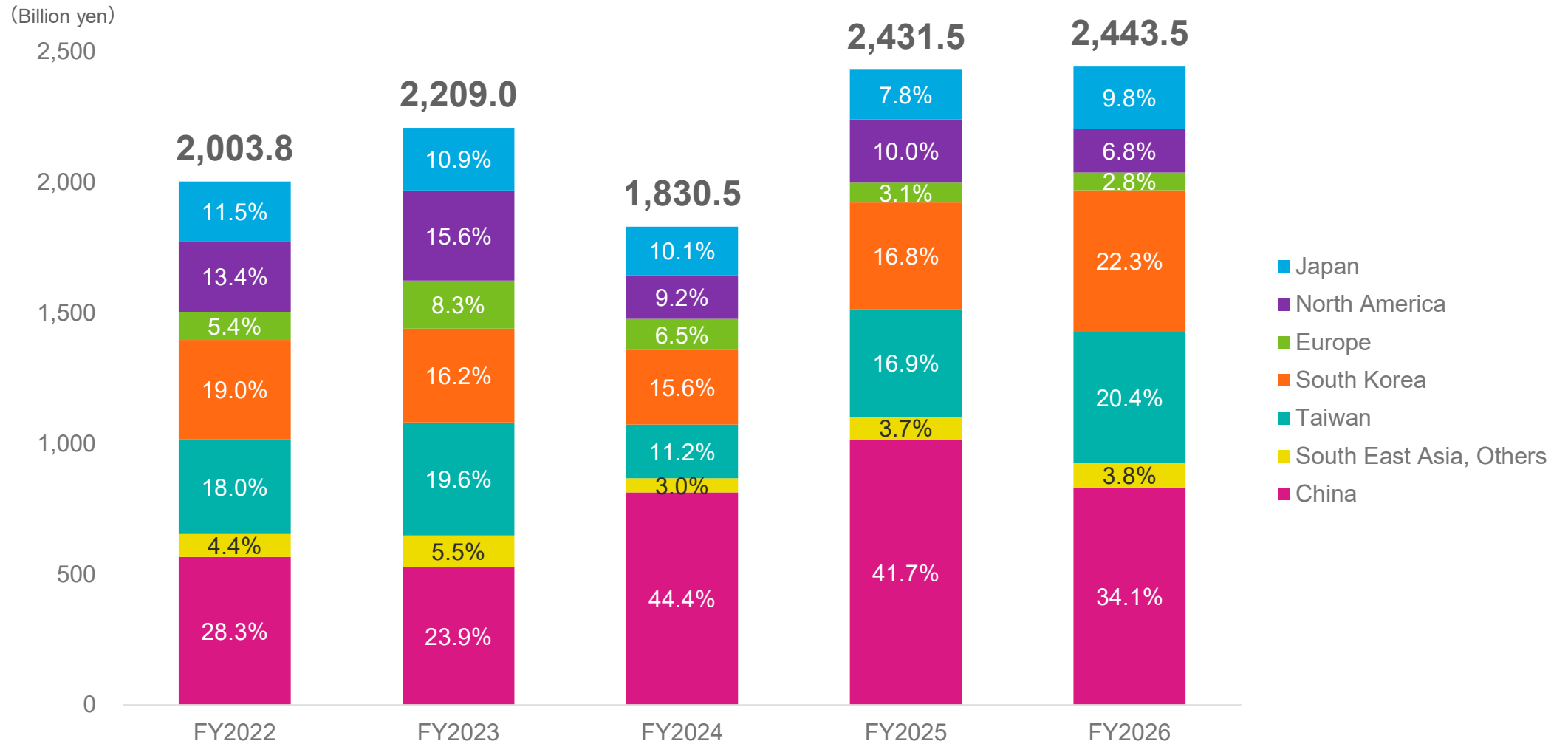


SPE New Equipment Sales by Product



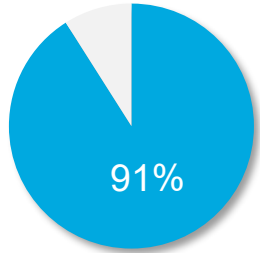
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Sales by Region

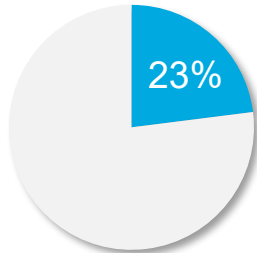


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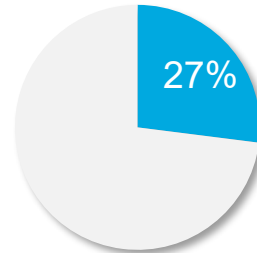
World Market Share of Major Products (CY2025)



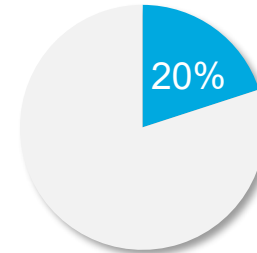
Coater/Developer



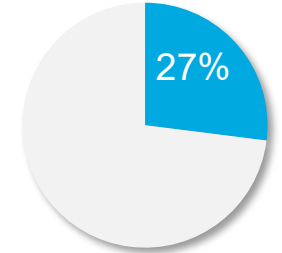
Dry Etch System



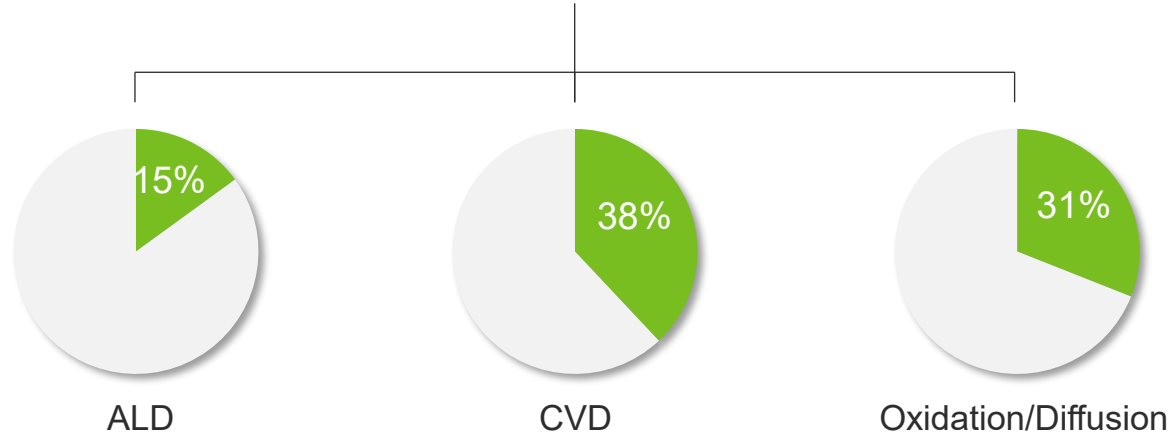
Deposition System



Cleaning System



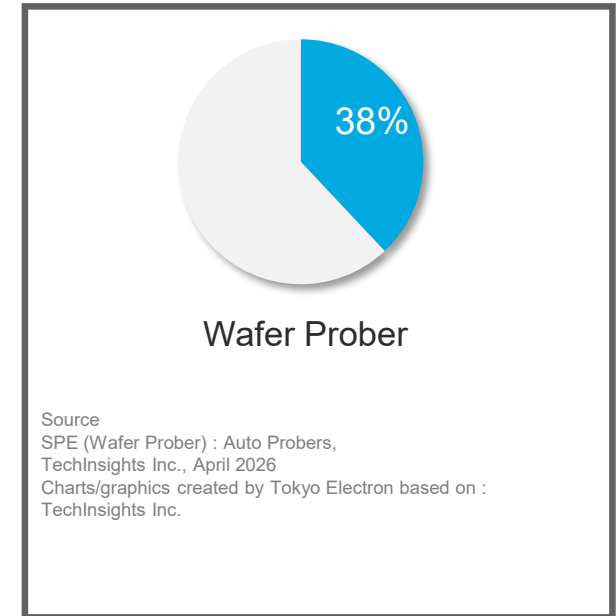
Wafer Bonder



ALD

CVD

Oxidation/Diffusion



Wafer Prober

Source

Gartner®, Market Share: Semiconductor Wafer Fab Equipment, Worldwide, 2025, Bob Johnson and Menglin Cao, 2 April 2026, Revenue from Shipments basis. Chart created by TEL based on Gartner research. Gartner research. Calculations performed by TEL.

Coater/Developer: Photoresist Processing (Track), Dry Etch System: Dry Etch, Deposition System: Tube CVD + Atomic Layer Deposition Tools + Oxidation/Diffusion Furnaces + Nontube LPCVD, ALD: Atomic Layer Deposition Tools, CVD: Tube CVD + Nontube LPCVD, Oxidation/Diffusion: Oxidation/diffusion Furnaces, Cleaning System: Single Wafer Processors + Wet Stations + Batch Spray Processors + Scrubbers + Other Clean Equipment, Wafer Bonder: Wafer Bonder.

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