

Overcoming worldwide economic turmoil and achieving growth

Tetsuro Higashi, Chairman & CEO

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1. Worldwide economy at a turning point
2. Use recession as springboard to enhance profit structure
 - Reduce break-even point
3. Maintain high level of investment for growth
 - Optimize allocation of R&D spending
 - Positive stance towards M&A
4. Overcome economic turmoil by maintaining strong financial base
 - In the immediate future, strive to maintain our cash position in order to prepare for unforeseen events and future investment opportunities



Revision of Dividend Forecast

Revised year-end dividend forecast downward due to net loss expected in second half

	Dividend per share		
	2Q-end	Year-end	Annual
Previous forecast announced on Aug. 8th	19 yen	21 yen	40 yen
Revision	20 yen (decided)	4 yen	24 yen
Net income and payout ratio	17.3 bil. yen 20.6%	-9.3 bil. Yen	8.0 bil. yen 53.7%

Due to the huge turmoil in financial markets since September, we have decided that we need to monitor developments very carefully. In principle, we are maintaining our basic policy on shareholder returns of a 20% payout ratio. We, however, plan to pay ¥4 per share at year-end in order to meet shareholders' expectations, despite estimated second half loss.

