

CONSOLIDATED BALANCE SHEETS

Tokyo Electron Limited and Subsidiaries
As of March 31, 2009 and 2008

| ASSETS | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|-----------------|------------------------------|
| | 2009 | 2008 | 2009 |
| Current assets: | | | |
| Cash and cash equivalents | ¥ 65,883 | ¥193,493 | \$ 670,701 |
| Short-term investments | 144,275 | 10,070 | 1,468,747 |
| Trade notes and accounts receivable | 119,687 | 224,171 | 1,218,436 |
| Allowance for doubtful accounts | (21) | (63) | (214) |
| Inventories | 134,242 | 161,152 | 1,366,609 |
| Deferred income taxes | 11,481 | 24,140 | 116,879 |
| Prepaid expenses and other current assets | 30,140 | 27,271 | 306,831 |
| Total current assets | 505,687 | 640,234 | 5,147,989 |
| Property, plant and equipment: | | | |
| Land | 20,678 | 20,729 | 210,506 |
| Buildings | 121,569 | 119,578 | 1,237,596 |
| Machinery and equipment | 104,473 | 99,735 | 1,063,555 |
| Construction in progress | 4,708 | 4,199 | 47,928 |
| Total property, plant and equipment | 251,428 | 244,241 | 2,559,585 |
| Less: Accumulated depreciation | 151,522 | 140,135 | 1,542,523 |
| Net property, plant and equipment | 99,906 | 104,106 | 1,017,062 |
| Investments and other assets: | | | |
| Investment securities | 9,131 | 8,837 | 92,956 |
| Deferred income taxes | 31,940 | 14,846 | 325,155 |
| Intangible assets | 10,761 | 13,254 | 109,549 |
| Other assets | 19,119 | 11,843 | 194,635 |
| Allowance for doubtful accounts | (7,546) | (302) | (76,820) |
| Total investments and other assets | 63,405 | 48,478 | 645,475 |
| Total assets | ¥668,998 | ¥792,818 | \$6,810,526 |

See accompanying Notes to Consolidated Financial Statements.

LIABILITIES AND NET ASSETS

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------------|------------------------------|
| | 2009 | 2008 | 2009 |
| Current liabilities: | | | |
| Short-term borrowings | ¥ 3,807 | ¥ 6,070 | \$ 38,756 |
| Current portion of long-term debt | – | 30,000 | – |
| Trade notes and accounts payable | 31,227 | 66,794 | 317,897 |
| Customer advances | 28,562 | 24,029 | 290,767 |
| Income taxes payable | 1,751 | 28,239 | 17,825 |
| Accrued employees' bonuses | 4,965 | 12,727 | 50,545 |
| Accrued warranty expenses | 6,116 | 9,816 | 62,262 |
| Accrued expenses and other current liabilities | 12,844 | 21,146 | 130,754 |
| Total current liabilities | 89,272 | 198,821 | 908,806 |
| Accrued pension and severance costs | 47,687 | 44,370 | 485,462 |
| Other liabilities | 2,774 | 4,382 | 28,240 |
| Total liabilities | 139,733 | 247,573 | 1,422,508 |
| Contingent liabilities | | | |
| Net assets: | | | |
| Shareholders' equity | | | |
| Common stock | 54,961 | 54,961 | 559,514 |
| Authorized: 300,000,000 shares | | | |
| Issued: 180,610,911 shares as of March 31, 2009 and 2008 | | | |
| Capital surplus | 78,114 | 78,393 | 795,215 |
| Retained earnings | 404,435 | 410,867 | 4,117,225 |
| Treasury stock, at cost | (11,112) | (11,370) | (113,122) |
| 1,643,398 and 1,678,927 shares as of | | | |
| March 31, 2009 and 2008, respectively | | | |
| Valuation and translation adjustments | | | |
| Unrealized gains (losses) on investment securities | (842) | 2,172 | (8,572) |
| Deferred gains on hedges | 67 | 460 | 682 |
| Foreign currency translation adjustments | (7,236) | (530) | (73,664) |
| Share subscription rights | 1,149 | 484 | 11,697 |
| Minority interests | 9,729 | 9,808 | 99,043 |
| Total net assets | 529,265 | 545,245 | 5,388,018 |
| Total liabilities and net assets | ¥668,998 | ¥792,818 | \$6,810,526 |