## n a harsh business environment, we will retain our sense of mission as we press ahead to the next stage of growth

For around half a century, Tokyo Electron has conducted business within the electronics industry, which is characterized by rapid technological innovation. We have contributed to establishing the infrastructure of our society as a leading supplier of semiconductor and FPD (flat panel display) production equipment, providing the state-of-the-art products our customers demand along with exceptional service. With new industries, such as the photovoltaic cell industry, further development is likely in light of environmental concerns, and I believe that in these fields too, the production equipment technologies Tokyo Electron has cultivated over the years can make a significant contribution.

The worldwide economic slowdown since 2008 is currently presenting us with a challenging business environment, but still, day by day the world is steadily advancing towards a ubiquitous society that will enable everybody to lead comfortable, fulfilling lives. To achieve this, it will be essential for electronic products to penetrate into society more broadly and deeply than ever before. So, assuming it is production equipment that will underpin such development, it is likely that in the medium to long term our social mission will remain just as it is. Moreover, in the short term we need to continue with measures appropriate for the current operating environment, such as reducing fixed expenses, while at the same time setting ourselves firmly on the path to further growth.

We are reaffirming our sense of responsibility and awareness of our role as a leader in our industry, developing our businesses proactively by doubling our efforts to promote state-of-the-art technology. In doing so, we will always strive to contribute in creating a society with hope, and addressing environmental concerns. By engaging in such inspiring work, our employees will find themselves brimming with energy, making Tokyo Electron an even more dynamic and motivating place to work.

As a global corporation that supports the electronics industry in a diverse range of fields, Tokyo Electron will remain an advanced technology company with an enterprising approach to pioneering new frontiers.

We look forward to the continued understanding and support of our stakeholders.

Hiroshi Takenaka, President

Miroshi Takerata