

■ Consolidated Eleven-Year Summary

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Tokyo Electron Limited and Subsidiaries
As of and for the years ended March 31

	Thousands of U.S. dollars		Millions of yen									
	2013	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Net sales ¹	\$5,287,613	¥ 497,300	¥ 633,091	¥ 668,722	¥ 418,637	¥ 508,082	¥ 906,092	¥ 851,975	¥ 673,686	¥ 635,710	¥ 529,654	¥ 460,580
Semiconductor production equipment	4,168,283	392,027	477,873	511,332	262,392	325,383	726,440	642,625	486,883	457,191	425,747	364,689
FPD/PV production equipment ²	214,354	20,160	69,889	66,721	71,361	88,107	68,016	100,766	81,176	75,038	—	—
Computer networks	—	—	—	—	—	—	—	19,169	17,497	15,966	18,448	17,193
Electronic components and computer networks	900,213	84,665	84,868	90,216	84,473	94,207	111,181	88,294	86,881	86,249	84,229	77,380
Other	4,763	448	461	453	411	385	455	1,121	1,249	1,266	1,230	1,318
Operating income (loss)	133,429	12,549	60,443	97,870	(2,181)	14,711	168,498	143,979	75,703	63,983	22,280	1,119
Income (loss) before income taxes	188,910	17,767	60,602	99,579	(7,768)	9,637	169,220	144,414	75,328	55,775	14,936	(23,010)
Net income (loss)	64,604	6,076	36,726	71,924	(9,033)	7,543	106,271	91,263	48,006	61,601	8,297	(41,554)
Comprehensive income (loss) ³	168,272	15,826	36,954	69,598	(4,751)	—	—	—	—	—	—	—
Domestic sales	1,260,011	118,504	171,364	182,165	162,609	208,871	323,946	313,816	262,532	232,678	242,318	190,513
Overseas sales	4,027,602	378,796	461,727	486,557	256,028	299,211	582,146	538,159	411,154	403,032	287,336	270,067
Depreciation and amortization ⁴	283,158	26,631	24,198	17,707	20,002	23,068	21,413	18,820	19,170	21,463	24,963	27,374
Capital expenditures ⁵	231,515	21,774	39,541	39,140	14,919	18,108	22,703	27,129	13,335	9,876	11,007	12,359
R&D expenses	778,830	73,249	81,506	70,568	54,074	60,988	66,073	56,962	49,182	43,889	44,150	50,123
Total assets	8,245,912	775,528	783,611	809,205	696,352	668,998	792,818	770,514	663,243	644,320	561,632	524,901
Total net assets (Total shareholders' equity) ⁶	6,434,099	605,127	598,603	584,802	523,370	529,265	545,245	469,811	376,900	332,165	275,800	252,904
Number of employees		12,201	10,684	10,343	10,068	10,391	10,429	9,528	8,901	8,864	8,870	10,053
	U.S. dollars						Yen					
Net income (loss) per share of common stock: ⁷												
Basic	\$ 0.36	¥ 33.91	¥ 205.04	¥ 401.73	¥ (50.47)	¥ 42.15	¥ 594.01	¥ 511.27	¥ 267.61	¥ 343.63	¥ 46.37	¥ (238.57)
Diluted ⁸	0.36	33.85	204.72	401.10	—	42.07	592.71	509.84	267.32	343.54	45.78	—
Net assets per share of common stock	35.19	3,309.58	3,275.14	3,198.66	2,859.37	2,896.55	2,989.70	2,573.72	2,112.30	1,863.28	1,543.73	1,456.23
Cash dividends per share of common stock	0.54	51.00	80.00	114.00	12.00	24.00	125.00	103.00	55.00	45.00	10.00	8.00
Number of shares outstanding (thousands)		180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	180,611	175,698
Number of shareholders		41,287	42,414	44,896	39,285	42,509	43,324	41,289	46,272	60,857	60,873	49,259
							Percent					
ROE		1.0	6.3	13.3	(1.8)	1.4	21.4	21.8	13.5	20.3	3.1	(14.8)
Operating margin		2.5	9.5	14.6	(0.5)	2.9	18.6	16.9	11.2	10.1	4.2	0.2
Equity ratio		76.5	74.9	70.8	73.5	77.5	67.5	59.7	56.8	51.6	49.1	48.2
Asset turnover (times)		0.64	0.79	0.89	0.61	0.70	1.16	1.19	1.03	1.05	0.97	0.85
	U.S. dollars						Thousands of yen					
Net sales per employee	\$ 433,376	¥ 40,759	¥ 59,256	¥ 64,655	¥ 41,581	¥ 48,896	¥ 86,882	¥ 89,418	¥ 75,687	¥ 71,718	¥ 59,713	¥ 45,815

1 Until fiscal 2004, the FPD (Flat Panel Display) division was included in Semiconductor production equipment. From fiscal 2008, Computer networks is included in Electronic components and computer networks.

2 From fiscal 2009, the FPD division was changed to the FPD/PV production equipment division. Photovoltaic panel (PV) production equipment is included in FPD/PV production equipment.

3 From fiscal 2011, the Company applied "Accounting Standards for Presentation of Comprehensive Income" (Statement No. 25) released by the Accounting Standards Board of Japan (ASBJ). Accordingly, comprehensive income (loss) have been disclosed from fiscal 2010.

4 Depreciation and amortization does not include amortization and loss on impairment of goodwill.

5 Capital expenditures only represent the gross increase in property, plant and equipment.

6 From fiscal 2007, "Total net assets" has been disclosed in accordance with "Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Statement No. 5) and "Guidance on Accounting Standard for Presentation of Net Assets in the Balance Sheet" (Guidance No. 8) released by the Accounting Standards Board of Japan (ASBJ). "Total net assets" through fiscal 2006 represents "Total shareholders' equity" under the former accounting standards.

7 From fiscal 2003, the Company applied "Accounting Standards Regarding Net Income per Share (Business Accounting Standards No. 2)" and "Practical Guidelines for Applying Accounting Standards Regarding Net Income per Share (Practical Guidelines for Applying Accounting Standards No. 4)" released by the Accounting Standards Board of Japan (ASBJ).

8 From fiscal 2011, the Company calculated net income per share of common stock (diluted) in accordance with "Accounting Standard for Earnings Per Share" (Statement No. 2 issued as of June 30, 2010) and "Guidance on Accounting Standard for Earnings Per Share" (Guidance No. 4 issued as of June 30, 2010) released by the Accounting Standards Board of Japan (ASBJ). Dilution is not assumed for the years ended March 31, 2010 and 2003.

9 Effective from fiscal 2005, Tokyo Electron changed its method of revenue recognition to receipt of customer confirmation of product set-up and testing of products for Semiconductor and FPD production equipment. The effect of this change decreased net sales, operating income and income before income taxes by ¥80,956 million, ¥20,541 million and ¥20,563 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

10 Effective from fiscal 2005, Tokyo Electron changed its method to account for after-sale repair expenses by recording accrued warranty expenses for Semiconductor and FPD production equipment. The effect of this change decreased operating income and income before income taxes by ¥635 million and ¥13,106 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.