

CONSOLIDATED STATEMENTS OF CHANGES IN NET ASSETS

Tokyo Electron Limited and Subsidiaries
Years ended March 31, 2008 and 2007

	Millions of yen									
	Shareholders' equity				Valuation and translation adjustments					
	Common stock	Capital surplus	Retained earnings	Treasury stock	Unrealized gains on investment securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Share subscription rights	Minority interests	Total net assets
Balance as of March 31, 2006.....	¥54,961	¥78,079	¥249,938	¥(15,117)	¥ 5,118	¥ -	¥ 3,921	¥1,014	¥4,722	¥382,636
Cash dividends.....	-	-	(12,843)	-	-	-	-	-	-	(12,843)
Bonuses to directors	-	-	(331)	-	-	-	-	-	-	(331)
Net income.....	-	-	91,263	-	-	-	-	-	-	91,263
Repurchase of treasury stocks.....	-	-	-	(64)	-	-	-	-	-	(64)
Disposal of treasury stocks.....	-	268	-	3,013	-	-	-	-	-	3,281
Sale of shares of consolidated subsidiary and others.....	-	-	-	-	-	-	-	-	4,329	4,329
Other, net	-	-	-	-	735	(177)	1,412	(430)	-	1,540
Balance as of March 31, 2007.....	¥54,961	¥78,347	¥328,027	¥(12,168)	¥ 5,853	¥(177)	¥ 5,333	¥ 584	¥9,051	¥469,811
Cash dividends.....	-	-	(23,431)	-	-	-	-	-	-	(23,431)
Net income.....	-	-	106,271	-	-	-	-	-	-	106,271
Repurchase of treasury stocks.....	-	-	-	(40)	-	-	-	-	-	(40)
Disposal of treasury stocks.....	-	46	-	838	-	-	-	-	-	884
Other, net	-	-	-	-	(3,681)	637	(5,863)	(100)	757	(8,250)
Balance as of March 31, 2008.....	¥54,961	¥78,393	¥410,867	¥(11,370)	¥ 2,172	¥ 460	¥ (530)	¥ 484	¥9,808	¥545,245

	Thousands of U.S. dollars									
	Shareholders' equity				Valuation and translation adjustments					
	Common stock	Capital surplus	Retained earnings	Treasury stock	Unrealized gains on investment securities	Deferred gains or losses on hedges	Foreign currency translation adjustments	Share subscription rights	Minority interests	Total net assets
Balance as of March 31, 2007.....	\$548,568	\$781,984	\$3,274,049	\$(121,449)	\$ 58,419	\$(1,767)	\$ 53,229	\$5,829	\$90,338	\$4,689,200
Cash dividends.....	-	-	(233,866)	-	-	-	-	-	-	(233,866)
Net income.....	-	-	1,060,695	-	-	-	-	-	-	1,060,695
Repurchase of treasury stocks.....	-	-	-	(399)	-	-	-	-	-	(399)
Disposal of treasury stocks.....	-	459	-	8,364	-	-	-	-	-	8,823
Other, net	-	-	-	-	(36,740)	6,358	(58,519)	(998)	7,556	(82,343)
Balance as of March 31, 2008.....	\$548,568	\$782,443	\$4,100,878	\$(113,484)	\$ 21,679	\$ 4,591	\$ (5,290)	\$4,831	\$97,894	\$5,442,110

See accompanying Notes to Consolidated Financial Statements.