

## CONSOLIDATED FINANCIAL HIGHLIGHTS

Years ended March 31	Millions of yen					Thousands of U.S. dollars
	2004	2005	2006	2007	2008	2008
<b>For the year:</b>						
Net sales.....	¥529,654	¥635,710	¥673,686	¥851,975	<b>¥906,092</b>	<b>\$9,043,737</b>
Operating income .....	22,280	63,983	75,703	143,979	<b>168,498</b>	<b>1,681,785</b>
Income before income taxes...	14,936	55,775	75,328	144,414	<b>169,220</b>	<b>1,688,991</b>
Net income .....	8,297	61,601	48,006	91,263	<b>106,271</b>	<b>1,060,695</b>
Depreciation and amortization	24,963	21,463	19,170	18,820	<b>21,413</b>	<b>213,724</b>
Capital expenditures .....	11,007	9,876	13,335	27,129	<b>22,703</b>	<b>226,599</b>
R&D expenses .....	44,150	43,889	49,182	56,962	<b>66,073</b>	<b>659,477</b>
Free cash flows.....	(661)	106,900	68,317	29,004	<b>86,753</b>	<b>865,884</b>
Operating margin .....	4.2%	10.1%	11.2%	16.9%	<b>18.6%</b>	
ROE.....	3.1%	20.3%	13.5%	21.8%	<b>21.4%</b>	
<b>At year-end:</b>						
Total assets.....	¥561,632	¥644,320	¥663,243	¥770,514	<b>¥792,818</b>	<b>\$7,913,145</b>
Total net assets (Total shareholders' equity) ...	275,800	332,165	376,900	469,811	<b>545,245</b>	<b>5,442,110</b>
<b>Per share:</b>						
Net income—Basic .....	¥ 46.37	¥ 343.63	¥ 267.61	¥ 511.27	<b>¥ 594.01</b>	<b>\$ 5.93</b>
Cash dividends .....	10.00	45.00	55.00	103.00	<b>125.00</b>	<b>1.25</b>

Notes: 1. U.S. dollar amounts are translated from yen, solely for convenience, at the prevailing exchange rate on March 31, 2008, of ¥100.19=U.S.\$1.

2. Depreciation and amortization does not include amortization and loss on impairment of goodwill.

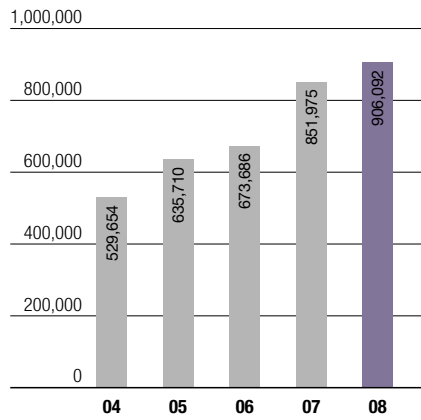
3. Effective from fiscal 2005, Tokyo Electron changed its method of revenue recognition upon receiving customer confirmation of product set-up and testing of products for Semiconductor and FPD production equipment. The effect of this change decreased net sales, operating income and income before income taxes by ¥80,956 million, ¥20,541 million and ¥20,563 million, respectively, for fiscal 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

4. Effective from fiscal 2005, Tokyo Electron changed its method to account for after-sale repair expenses by recording accrued warranty expenses for Semiconductor and FPD production equipment. The effect of this change decreased operating income and income before income taxes by ¥635 million and ¥13,106 million, respectively, for the year ended March 31, 2005, compared with the corresponding amounts which would have been recorded if the previous method had been applied.

## Record-high Sales and Earnings

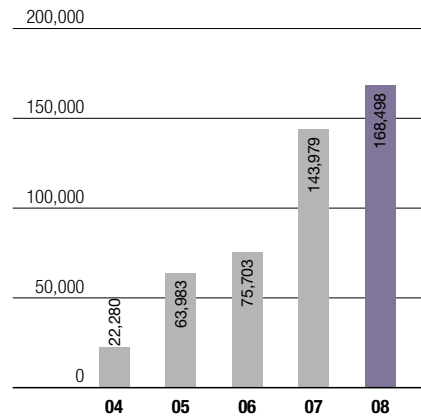
### Net sales

(Millions of Yen)



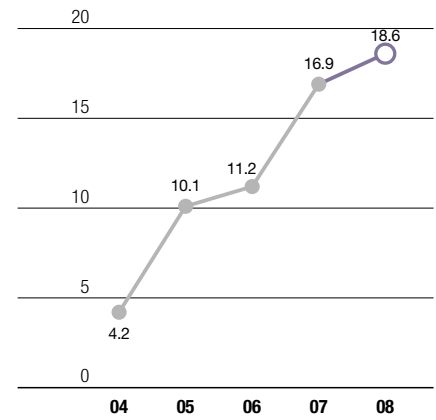
### Operating income

(Millions of Yen)



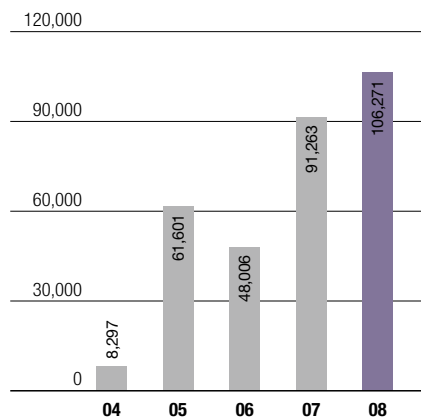
### Operating margin

(%)



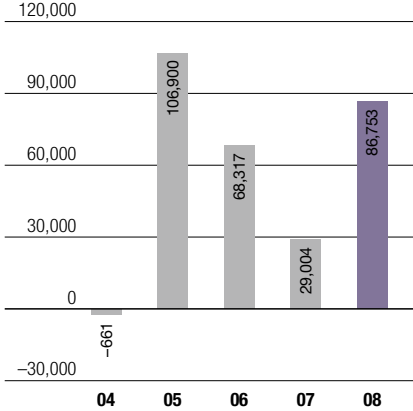
### Net income

(Millions of Yen)



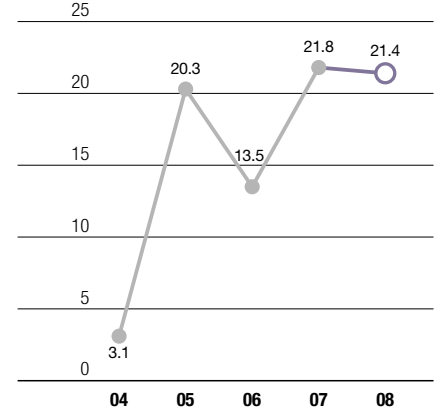
### Free cash flows

(Millions of Yen)



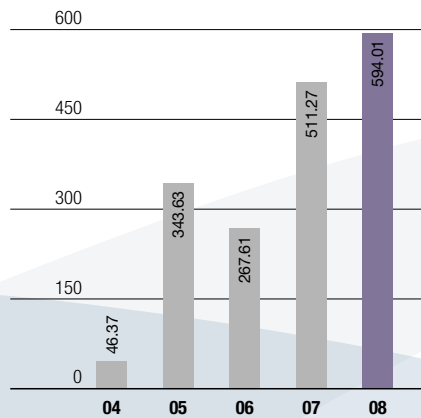
### ROE

(%)



### Net income per share

(Yen)



### Cash dividends per share

(Yen)

