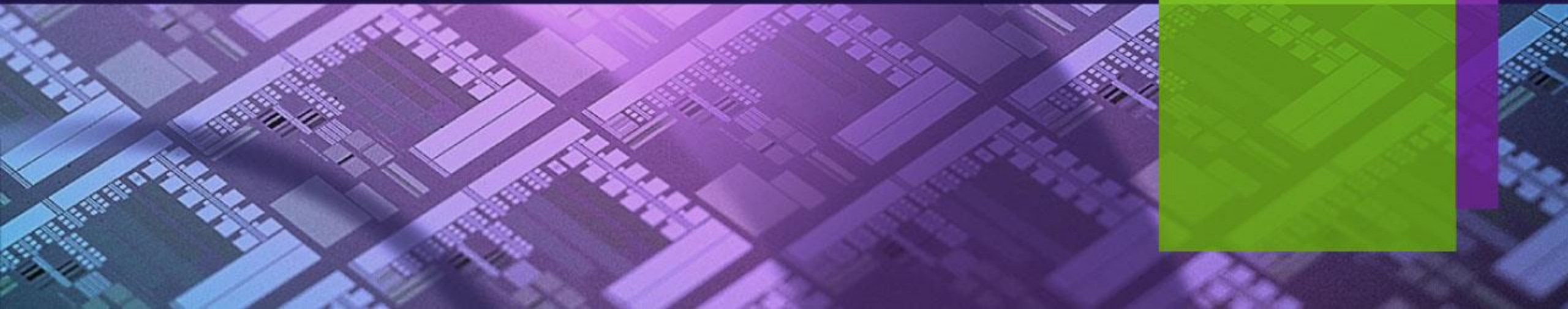


Q1 FY2026 (April - June 2025) Financial Announcement

July 31, 2025

Agenda:

- Consolidated Financial Summary
Hiroshi Kawamoto, SVP & GM, Division Officer of Finance Division
- Business Environment and Financial Estimates
Toshiki Kawai, Representative Director, President & CEO



Forward Looking Statements

- Disclaimer regarding forward-looking statements

Forward-looking statements with respect to TEL's business plan, prospects and other such information are based on information available at the time of publication. Actual performance and results may differ significantly from the business plan described here due to changes in various external and internal factors, including political and economic situation, semiconductor market conditions, intensification of sales competition, safety and product quality management, intellectual property-related matters and impacts from infectious diseases.

- Processing of numbers

For the amount listed, because fractions are rounded down, there may be the cases where the total for certain account titles does not correspond to the sum of the respective figures for account titles. Percentages are calculated using full amounts, before rounding.

- Foreign exchange risk

In principle, export sales of Tokyo Electron's products is denominated in yen. Although some sales and expenses are denominated in foreign currencies, the impact of foreign exchange rate fluctuations on profits is negligible, unless extreme fluctuations occur.

Q1 FY2026 Consolidated Financial Summary

July 31, 2025

Hiroshi Kawamoto
SVP & GM, Division Officer of Finance Division



Financial Summary (Quarterly)

(Billion yen)

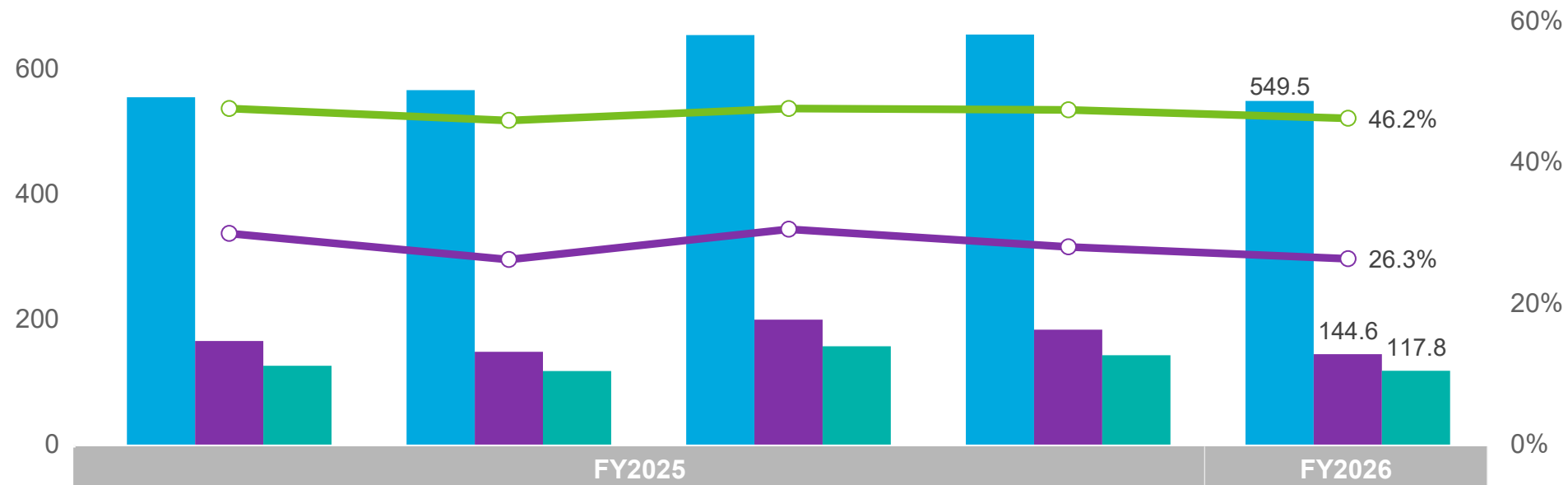
	FY2025				FY2026	vs. Q4 FY2025	vs. Q1 FY2025
	Q1	Q2	Q3	Q4	Q1		
Net sales	555.0	566.5	654.5	655.4	549.5	-16.1%	-1.0%
Gross profit	264.0	259.9	311.7	310.5	253.9	-18.2%	-3.8%
Gross profit margin	47.6%	45.9%	47.6%	47.4%	46.2%	-1.2pts	-1.4pts
SG&A expenses	98.2	111.7	112.1	126.7	109.2	-13.8%	+11.2%
Operating income	165.7	148.1	199.6	183.7	144.6	-21.3%	-12.7%
Operating margin	29.9%	26.2%	30.5%	28.0%	26.3%	-1.7pts	-3.6pts
Income before income taxes	167.2	153.6	200.1	185.1	151.9	-17.9%	-9.1%
Net income attributable to owners of parent	126.1	117.7	157.2	142.9	117.8	-17.6%	-6.6%
R&D expenses	53.4	62.0	61.8	72.7	62.1	-14.5%	+16.3%
Capital expenditures	23.9	53.3	50.2	34.6	52.8	+52.7%	+120.2%
Depreciation and amortization	13.2	14.5	16.0	18.3	17.1	-6.6%	+30.0%

1. In principle, export sales of Tokyo Electron's products is denominated in yen. Although some sales and expenses are denominated in foreign currencies, the impact of foreign exchange rate fluctuations on profits is negligible, unless extreme fluctuations occur.

2. Profit ratios are calculated using full amounts, before rounding.

Financial Performance (Quarterly)

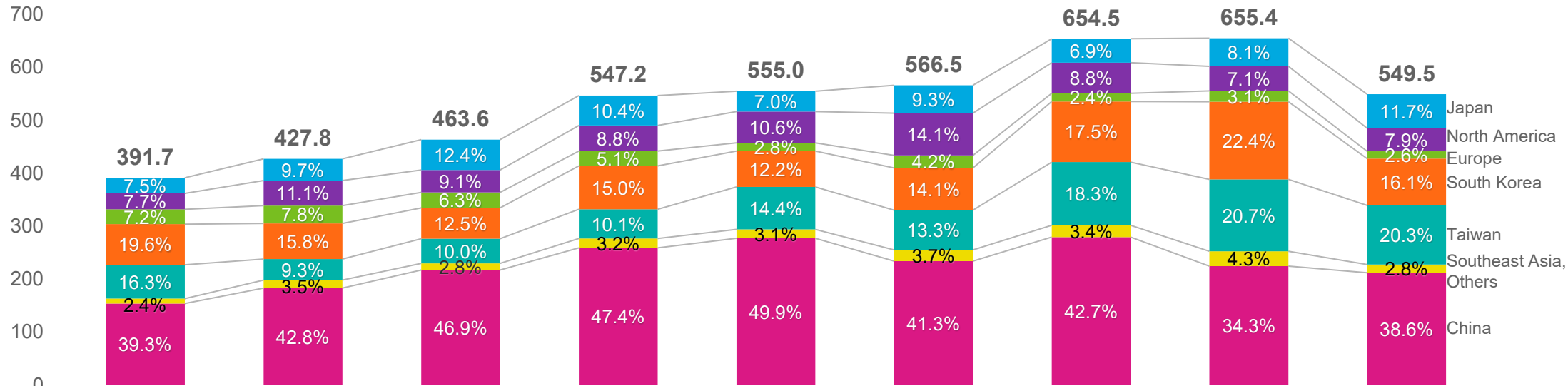
(Billion Yen)



	Q1	Q2	Q3	Q4	Q1
Net sales	555.0	566.5	654.5	655.4	549.5
Operating income	165.7	148.1	199.6	183.7	144.6
Net income attributable to owners of parent	126.1	117.7	157.2	142.9	117.8
Gross profit margin	47.6%	45.9%	47.6%	47.4%	46.2%
Operating margin	29.9%	26.2%	30.5%	28.0%	26.3%

Composition of Net Sales by Region (Quarterly)

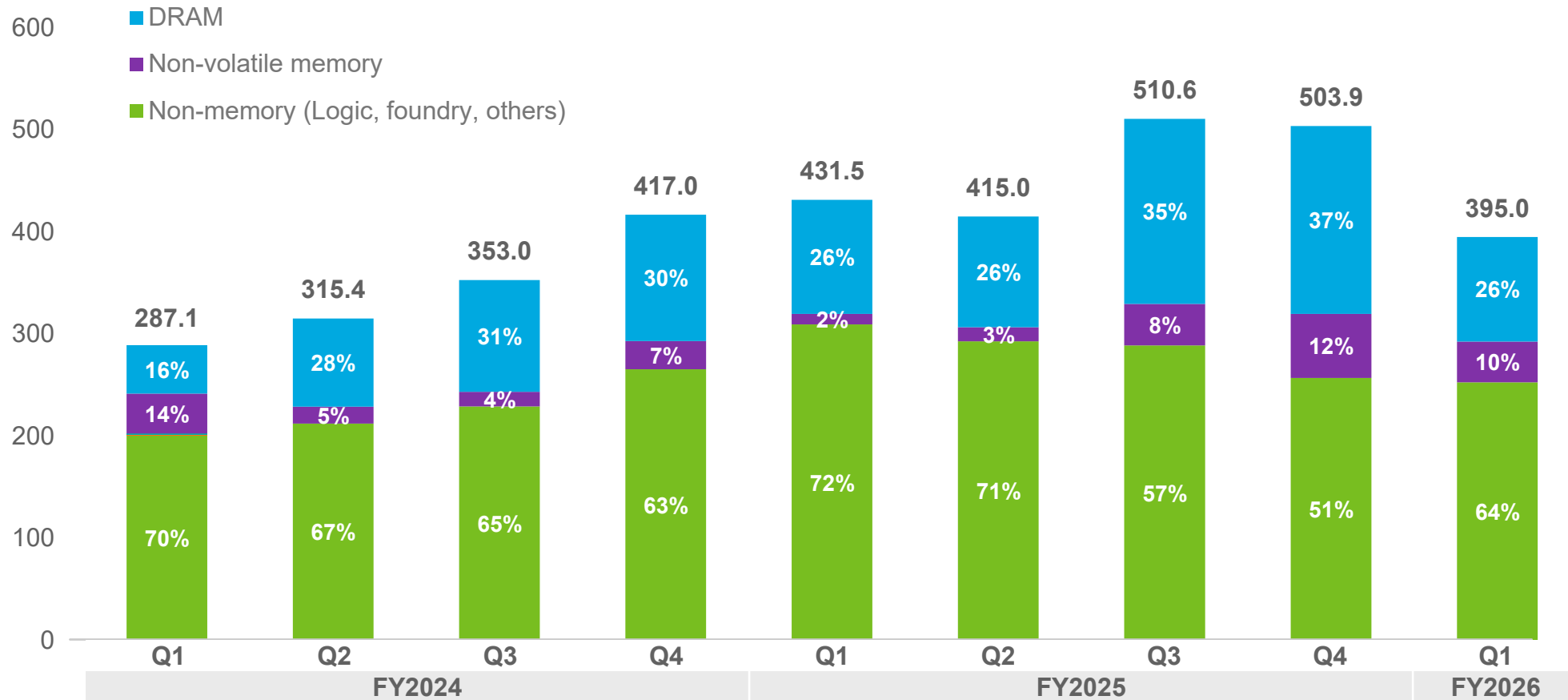
(Billion yen)



	FY2024				FY2025				FY2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
Japan	29.5	41.2	57.4	56.7	38.5	52.6	45.3	53.4	64.3
North America	30.1	47.4	42.1	48.3	59.0	79.9	57.7	46.2	43.4
Europe	28.1	33.5	29.4	28.1	15.5	23.8	15.7	20.3	14.0
South Korea	76.7	67.4	58.2	82.0	67.8	79.5	114.5	147.0	88.3
Taiwan	63.9	39.9	46.3	55.2	80.0	75.3	119.3	135.8	111.5
Southeast Asia, Others	9.2	15.1	12.7	17.5	17.0	21.2	22.3	27.8	15.6
China	153.9	182.9	217.2	259.1	277.0	233.9	279.4	224.6	212.1

SPE New Equipment Sales by Application (Quarterly)

(Billion yen)

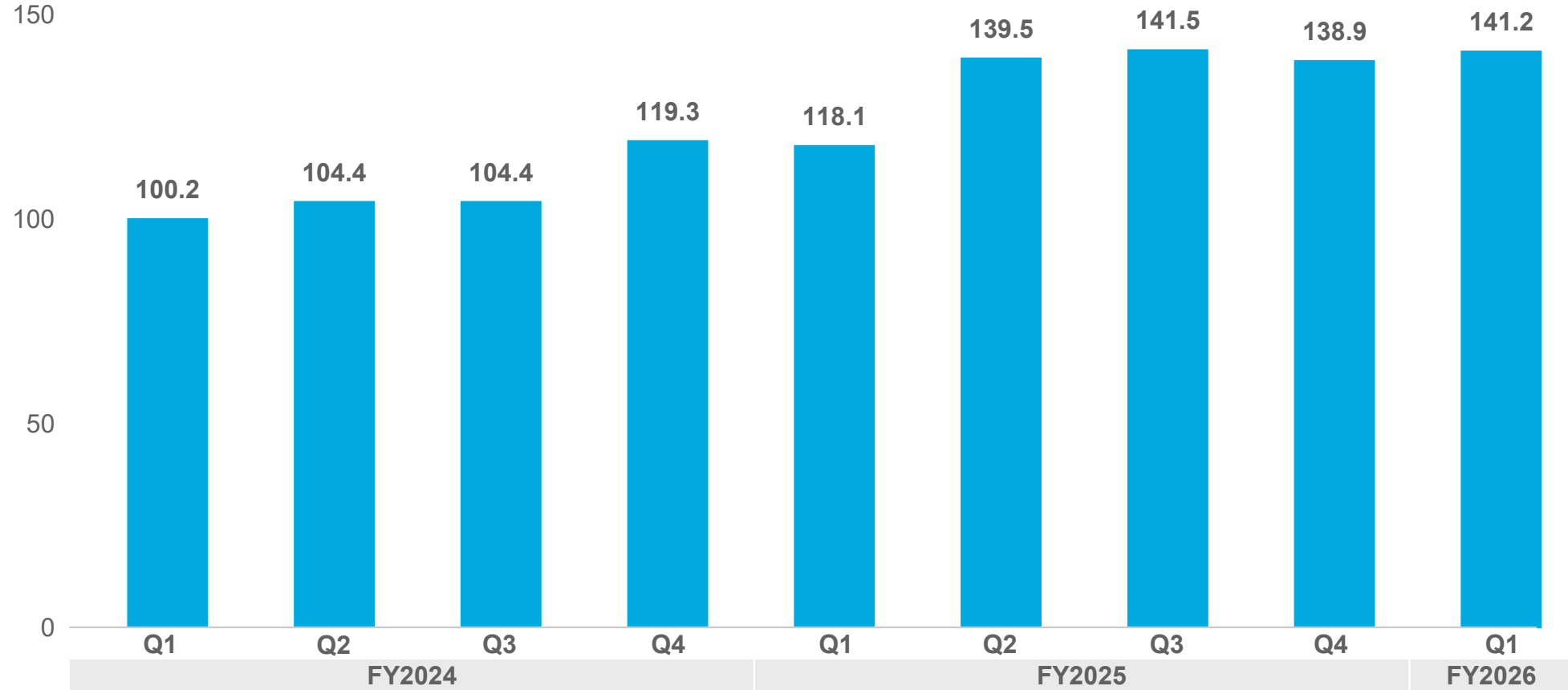


1. SPE: Semiconductor Production Equipment

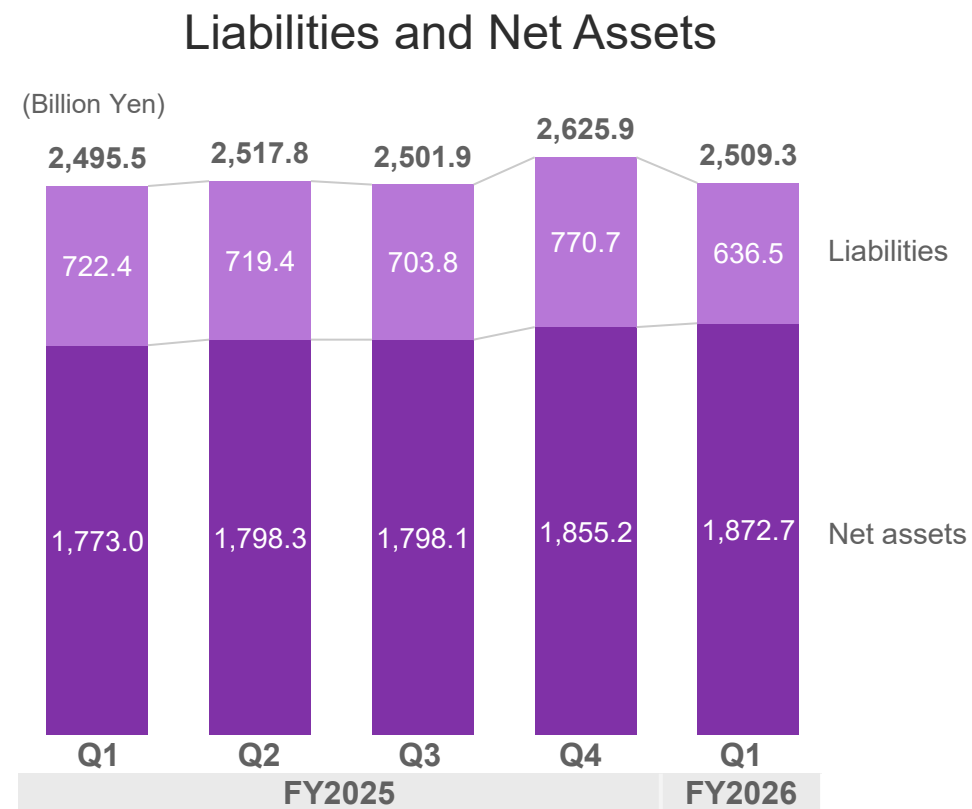
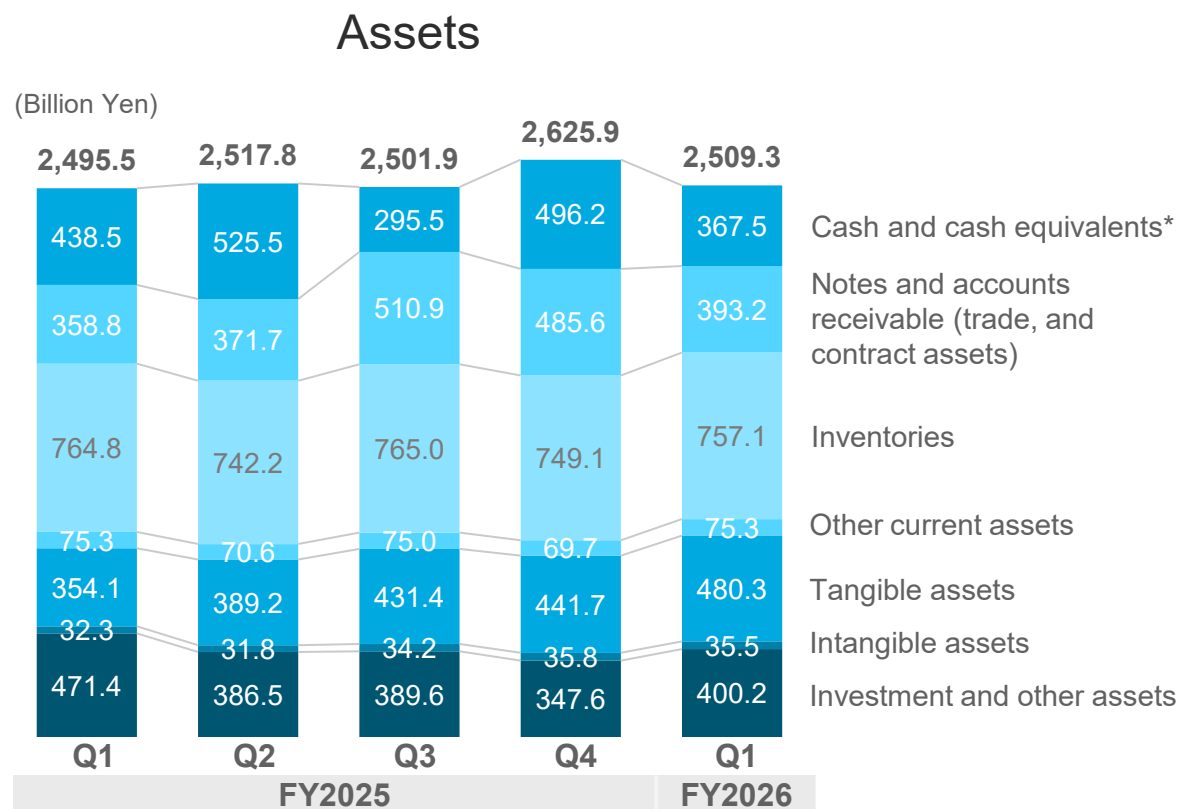
2. Percentages on the graph show the composition ratio of new equipment sales. Field Solutions sales are not included.

Field Solutions Sales (Quarterly)

(Billion yen)

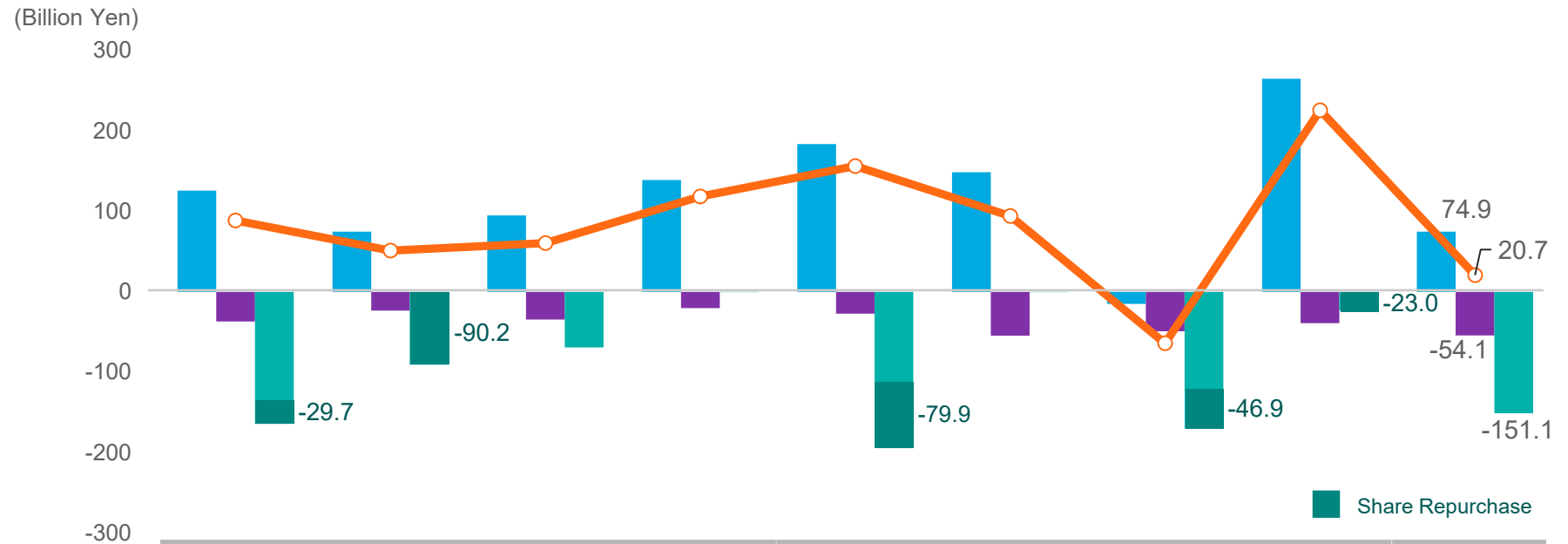


Balance Sheet (Quarterly)



*Cash and cash equivalents: “Cash and deposits” + “Short-term investments”, etc. (“Securities” in Balance Sheet).

Cash Flow (Quarterly)



	FY2024				FY2025				FY2026
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1
■ Cash flow from operating activities	125.7	74.8	95.0	139.0	183.7	148.6	-15.0	264.8	74.9
■ Cash flow from investing activities*1	-36.8	-23.4	-34.4	-20.3	-27.3	-54.4	-49.0	-38.9	-54.1
■ Cash flow from financing activities	-164.1	-90.8	-69.3	-0.6	-194.4	-0.6	-170.1	-23.5	-151.1
○ Free cash flow*2	88.8	51.4	60.6	118.7	156.4	94.1	-64.1	225.8	20.7
Cash on hand*3	401.0	362.6	352.4	472.5	438.5	525.5	295.5	496.2	367.5

*1 Cash flow from investing activities excludes changes in time deposits and short-term investments.

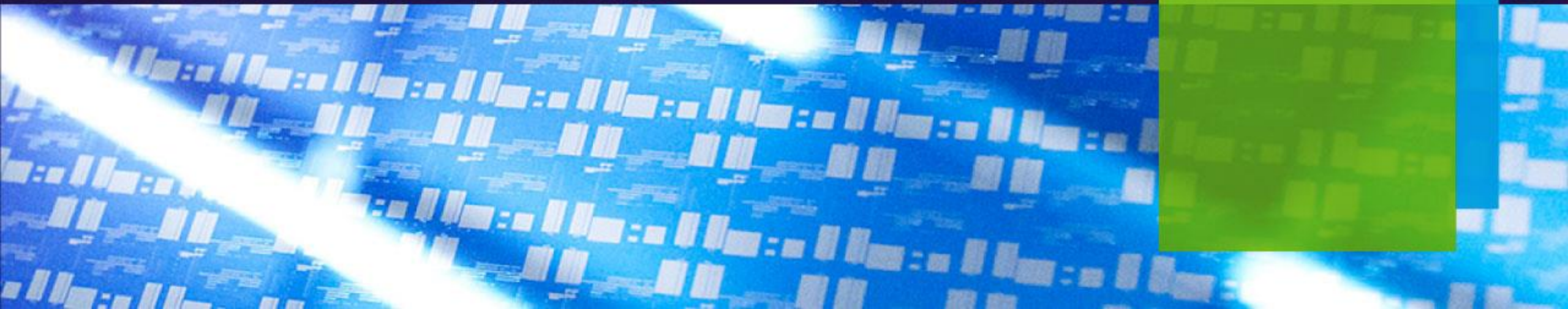
*2 Free cash flow = "Cash flow from operating activities" + "Cash flow from investing activities" (excluding changes in "Time deposits" and "Short-term investments").

*3 Cash on hand includes "Cash and cash equivalents" + "Time deposits and short-term investments" with original maturities of more than three months.

Business Environment and Financial Estimates

July 31, 2025

Toshiki Kawai
Representative Director, President & CEO



Market Environment and Business Progress

- Q1 FY2026: Business progressed as planned
 - Both net sales and profit proceeded as planned
 - Net sales 549.5 B yen, Operating profit 144.6 B yen, Operating profit margin 26.3%
 - POR* acquisition and development of strategic products for future growth on track
 - New low-resistance metal deposition tool: evaluation in progress with multiple NAND customers
 - 3D integration tools including extreme laser lift off: negotiation underway
 - Construction of new development building in Tokyo Electron Miyagi completed
- H1 FY2026 business outlook: no change
 - Net sales 1.15 T yen, Operating profit 288.0 B yen, Operating profit margin 25.0%
- CY2025 WFE: In line with expectations
 - Reflecting currency fluctuations, etc., WFE forecast has been revised from \$110B in April, to \$115B

* POR (Process of Record): Certification of the adoption of equipment in customers' semiconductor production processes

Market Environment and Business Progress

■ Trends in H1 CY2026 (January – June) :

WFE growth rate of -5% for FY2026 due to productivity improvements resulting from improved customer yields, optimization of the supply-demand balance with an eye on profits, and a shift from upfront investments to more steady investments

- Some leading-edge logic customers are revising their capex plan
- Emerging Chinese chip manufacturers are scaling back their legacy investments
- NAND investment plans are changing based on careful considerations of supply/demand balance
- Although demand for HBM* is strong, investment plans are also being revised due to production technology and customer yield improvements
- Delay in full transition investment from DRAM DDR4 to DDR5

* HBM (High Bandwidth Memory)

FY2026 Financial Estimates

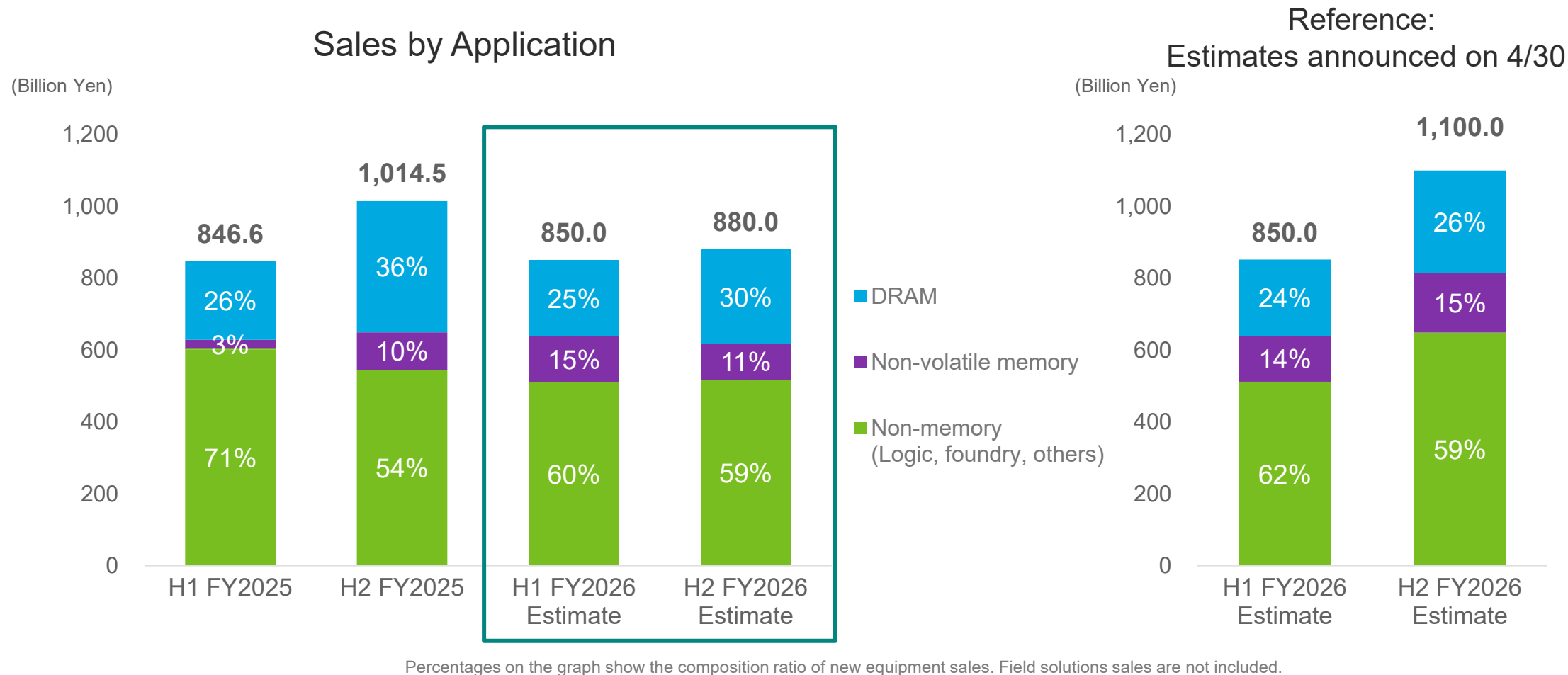
(Billion Yen)

	FY2025 (Actual)	FY2026 (New Forecast)					Reference: FY2026 (Forecast announced on 4/30)	
		H1	H2	Full Year	vs FY2025	Adjustments*	H2	Full Year
Net sales	2,431.5	1,150.0	1,200.0	2,350.0	-3.4%	-250.0	1,450.0	2,600.0
Gross profit	1,146.2	527.0	539.0	1,066.0	-7.0%	-162.0	701.0	1,228.0
Gross profit margin	47.1%	45.8%	44.9%	45.4%	-1.7pts	-1.8 pts	48.3%	47.2%
SG&A expenses	448.9	239.0	257.0	496.0	+10.5%	-5.0	262.0	501.0
R&D	250.0	140.0	155.0	295.0	+18.0%	-5.0	160.0	300.0
Other than R&D	198.9	99.0	102.0	201.0	+1.0%	0.0	102.0	201.0
Operating income	697.3	288.0	282.0	570.0	-18.3%	-157.0	439.0	727.0
Operating margin	28.7%	25.0%	23.5%	24.3%	-4.4pts	-3.7pts	30.3%	28.0%
Income before income taxes	706.1	293.0	286.0	579.0	-18.0%	-157.0	443.0	736.0
Net income attributable to owners of parent	544.1	224.0	220.0	444.0	-18.4%	-122.0	342.0	566.0
Net income per share (Yen)	1,182.40	488.93	-	969.12	-213.28	-266.39	-	1,235.51

* Changes from the figures announced on April 30, 2025

Revised forecast to reflect customer investment status

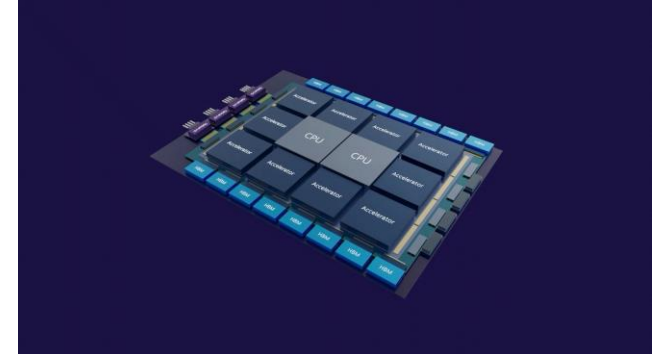
FY2026 SPE New Equipment Sales Forecast



Revised H2 FY2026 forecast reflecting the latest investment trend

Cutting-edge Chips Indispensable for AI Servers

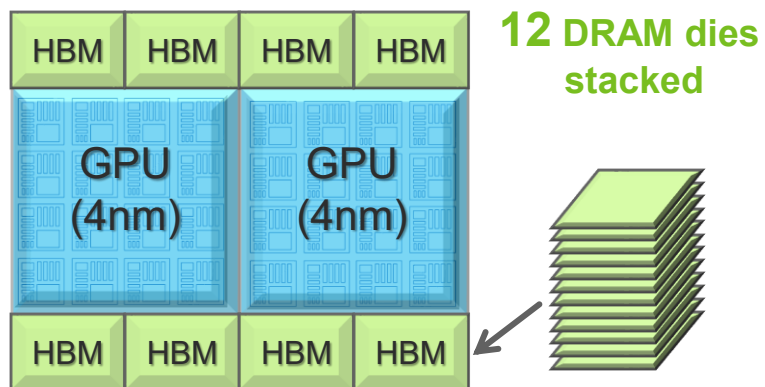
Growth Drivers for CY2026 (FY2027)



CY2025

200 billion transistors

Memory capacity **288GB**

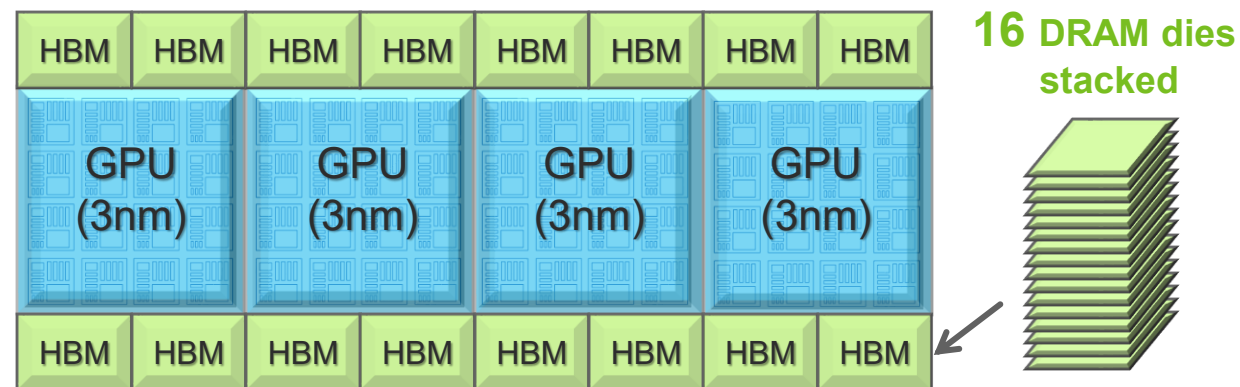


GPU : Graphic Processing Unit
HBM : High Bandwidth Memory

CY2027

500 billion transistors

Memory capacity **1TB** (1,024GB)



TEL estimates

Technology innovation proceeds, increasing the # of transistors by 2.5x, memory capacity by 4x, shifting from two 4nm-GPUs to four 3nm-GPUs, and 12- to 16-stack HBMs in 2 years to come

FY2026 R&D Expenses and Capex Plan

New Development Building

Etch system



Kurokawa-gun, Miyagi Prefecture
Completed in April 2025

New Development Building

Coater/developer, cleaning system, bonder



Koshi-city, Kumamoto Prefecture
Completion scheduled for autumn 2025

Tohoku Production and Logistics Center

Deposition system



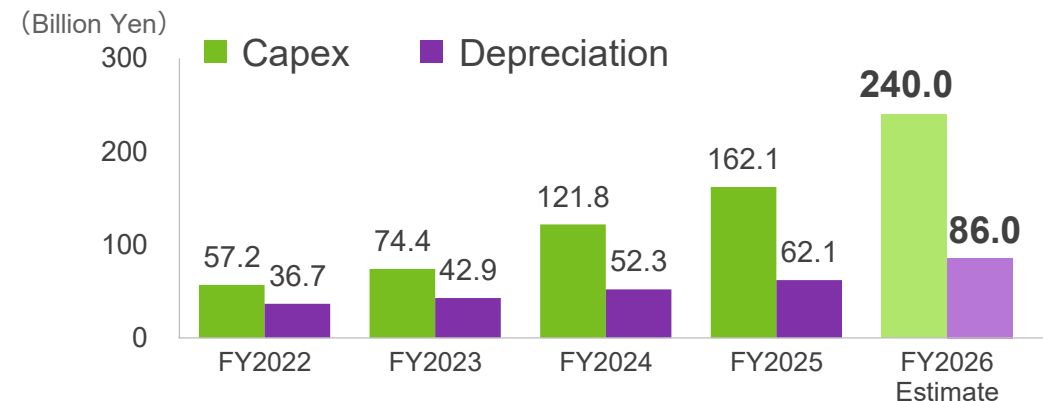
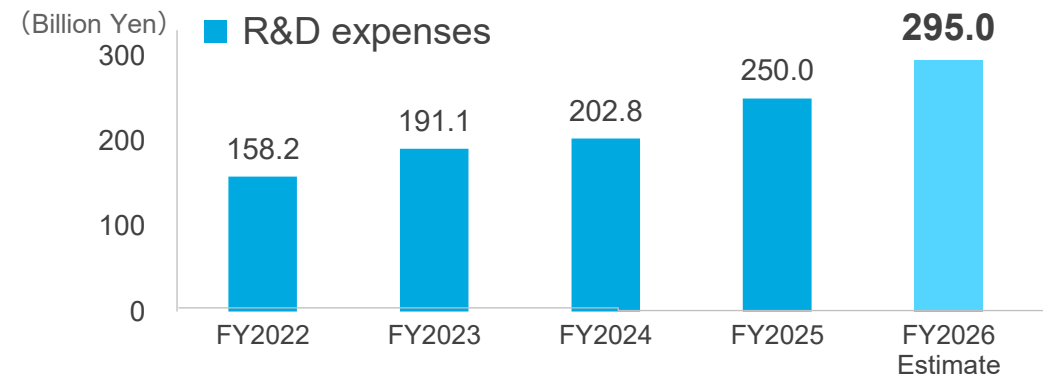
Oshu-city, Iwate Prefecture
Completion scheduled for autumn 2025

New Production Building

Etch system



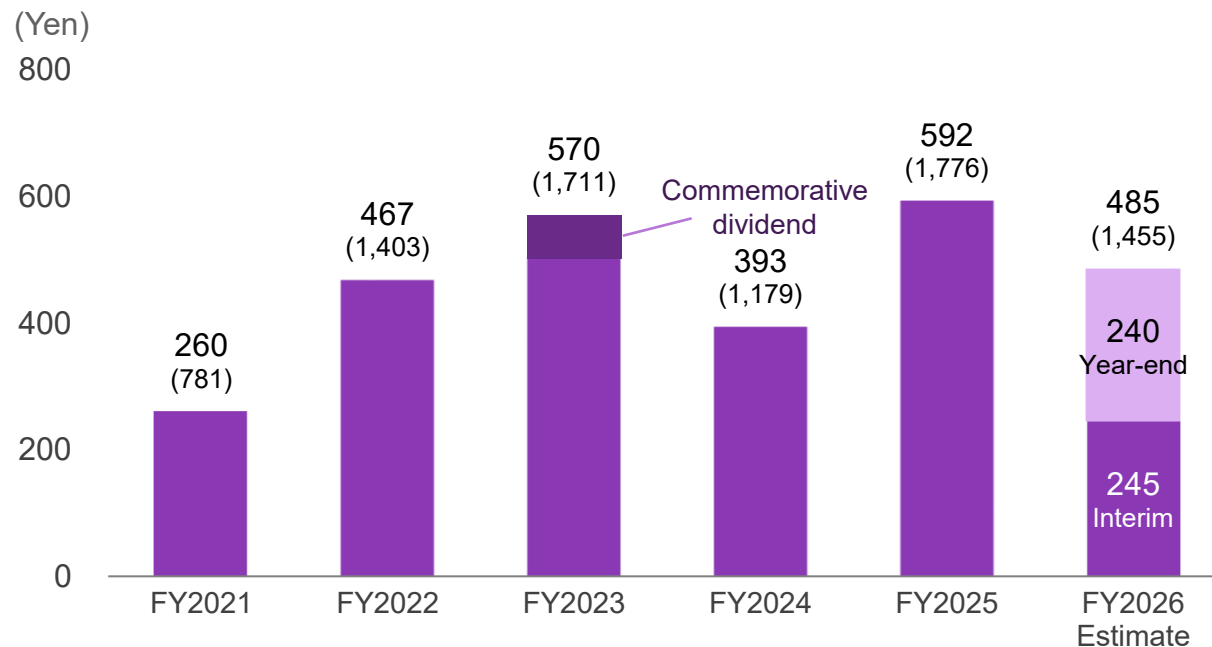
Kurokawa-gun, Miyagi Prefecture
Completion scheduled for summer 2027



Semiconductors for AI servers drive technology innovation, fueling expanding demand.
R&D and capital investments to proceed as scheduled

FY2026 Dividend Forecast

Dividend per Share



- Dividends per share from FY2020 to FY2023 are calculated on the assumption that the stock split was conducted at the beginning of FY2020.
- FY2023 includes the 60th anniversary commemorative dividends.
- Amounts before the stock split are shown in parentheses.

TEL shareholder return policy

Dividend payout ratio: 50%

Annual DPS of not less than 50 yen*

We will review our dividend policy if the company does not generate net income for two consecutive fiscal years

We will flexibly consider share buybacks

*Due to the stock split on April 1, 2023, the amount has been changed from 150 yen to 50 yen.

Full-year dividends are expected to be 485 yen per share



TOKYO ELECTRON