

Non-consolidated Financial Review for the Third Quarter Ended December 31, 2004

Company name:	 TOKYO ELECTRON LIMITED
URL:	http://www.tel.com
Headquarters address:	3-6 Akasaka 5-chome, Minato-ku, Tokyo 107-8481 Japan
Telephone number:	(03) 5561-7000
Stock exchange listing:	Tokyo Stock Exchange 1st Section
Code number:	8035
Company representative:	Kiyoshi Sato, President & COO
Person-in-charge:	Yukio Saeki, Director, Accounting Department
Board of directors meeting:	February 10, 2005
Number of shares per unit:	100 shares

For reference only: The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

- Matters relating to prepare quarterly financial statements
 - Adoption of simplified accounting method: None
 - Changes in the accounting method from the most recent fiscal year: Yes

2. Financial highlights for the third quarter ended December 31, 2004 (4/1/04 - 12/31/04)

Note: All figures are rounded down to the nearest million yen.

(1) Operating results

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended 12/31/04	356,244	30.0	16,055	-	20,888	-
Nine months ended 12/31/03	274,092	7.0	(7,646)	-	(122)	-
Year ended 3/31/04	433,708		193		8,294	

	Net income		Net income per share	Fully diluted net income per share
	Millions of yen	%	Yen	Yen
Nine months ended 12/31/04	5,877	-	32.96	32.95
Nine months ended 12/31/03	(239)	-	(1.36)	-
Year ended 3/31/04	3,778		21.11	20.87

Notes:

- Average number of shares of common stock issued:
 - Nine months ended 12/31/04: 178,308,882 shares
 - Nine months ended 12/31/03: 175,976,089 shares
 - Year ended 3/31/04: 176,629,342 shares
- Percentages for net sales, operating income, ordinary income and net income indicate changes from the same period of the previous year.

(2) Financial position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of 12/31/04	508,703	234,522	46.1	1,316.92
As of 12/31/03	469,100	231,099	49.3	1,294.02
As of 3/31/04	495,055	235,860	47.6	1,320.41

Notes:

1. Number of shares of common stock issued as of:

December 31, 2004: 178,083,627 shares

December 31, 2003: 178,590,399 shares

March 31, 2004: 178,588,568 shares

2. Number of shares of treasury stock as of:

December 31, 2004: 2,527,284 shares

December 31, 2003: 2,020,512 shares

March 31, 2004: 2,022,343 shares

2. Corporate estimates for the year ending March 31, 2005 (4/1/04 - 3/31/05)

	Net sales	Ordinary income	Net income	Annual dividends per share	
				Year end	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen
Year ending 3/31/05	520,000	31,000	37,000	30.00	45.00

For reference: Estimate of net income per share for the year ending March 31, 2005: 207.77 yen