

Non-consolidated Financial Review for the First Quarter Ended June 30, 2004

Company name:	 TOKYO ELECTRON LIMITED
URL:	http://www.tel.com
Headquarters address:	3-6 Akasaka 5-chome, Minato-ku, Tokyo 107-8481 Japan
Telephone number:	(03) 5561-7000
Stock exchange listing:	Tokyo Stock Exchange 1st Section
Code number:	8035
Company representative:	Kiyoshi Sato, President & CEO
Person-in-charge:	Yukio Saeki, Director, Accounting Department

For reference only: The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.

1. Matters relating to prepare quarterly financial statements

- 1) Adoption of simplified accounting method: None
- 2) Changes in the accounting method from the most recent fiscal year: None

2. Financial highlights for the first quarter ended June 30, 2004 (4/1/04 - 6/30/04)

Note: All figures are rounded down to the nearest million yen.

(1) Operating results

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)	Millions of yen	(%)
Three months ended 6/30/04	143,353	118.9	13,494	-	15,689	-	15,777	-
Three months ended 6/30/03	65,490	(8.6%)	(8,741)	-	(2,191)	-	(1,792)	-
Year ended 3/31/04	433,708		193		8,294		3,778	

	Net income per share	Fully diluted net income per share
	Yen	Yen
Three months ended 6/30/04	88.35	88.32
Three months ended 6/30/03	(10.32)	-
Year ended 3/31/04	21.11	20.87

Notes:

1. Average number of shares of common stock issued:

Three months ended 6/30/04	178,587,975 shares
Three months ended 6/30/03	173,663,614 shares
Year ended 3/31/04	176,629,342 shares

2. Percentages for net sales, operating income, ordinary income and net income indicate changes from the same period of the previous year.

(2) Financial position

	Total assets	Shareholders' equity	Equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
As of 6/30/04	508,881	250,080	49.1	1,400.32
As of 6/30/03	425,729	213,823	50.2	1,231.25
As of 3/31/04	495,055	235,860	47.6	1,320.41

Notes:

1. Number of shares of common stock issued as of:

June 30, 2004	178,587,706 shares
June 30, 2003	173,663,532 shares
March 31, 2004	178,588,568 shares

2. Number of shares of treasury stock as of:

June 30, 2004	2,023,205 shares
June 30, 2003	2,035,349 shares
March 31, 2004	2,022,343 shares